

Friday, November 7, 2014

ANNOUNCEMENT

Resolutions of the Extraordinary General Meeting of 7.11.2014

Eurobank Ergasias S.A. (Bank) announces that the Extraordinary General Meeting, convened today, was attended by shareholders representing 11,841,920,447 shares, corresponding to 80.52% of the paid up share capital with voting rights.

In respect to the item on the Agenda, as shown on the invitation dated 16.10.2014, the General Meeting approved the following:

The accession of the Bank to the provisions of Article 27A of Law 4172/2013 (Law), as in force, concerning the conversion of deferred tax assets over temporary differences into definitive and cleared claims against the Greek State. For the purpose of the abovementioned accession, the General Meeting resolved on the additional provisions set out in the Law and more specifically for the particular terms and conditions included in the Law:

- (a) The formation of a special reserve, as provided for in the Law, which is intended solely for the share capital increase and the issuance of conversion rights in favor of the Greek State, at an amount corresponding to 110% of the amount of the Bank's direct refund claim from the Greek State.
- (b) At the date of the formation of the above mentioned (under a) special reserve, the free of charge issuance of the conversion rights belonging to the Greek State and corresponding to ordinary shares of a total market value equal with the above mentioned (under a) amount, according to the provisions of the Law.
- (c) The increase of the Bank's share capital through the capitalization of the above mentioned (under a) special reserve.
- (d) To authorize the Board of Directors to proceed with the necessary actions for the implementation of the abovementioned resolutions of the General Meeting (indicatively, for the formation of the special reserve, the issuance of the conversion rights, the increase of the share capital through the capitalization of the special reserve).

The voting results on the above item were as follows:

- Number of shares for valid votes given 11,760,953,258 (79.96% of the share capital with voting rights), out of which:
 - For: 11,760,953,258
 - Against: 0
- Abstain: 80,967,189