



ALPHA BANK



EUROBANK



NATIONAL BANK
OF GREECE



PIRAEUS BANK

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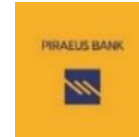
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ANNOUNCEMENT REGARDING THE DESIGNATED TARGET MARKET for the shares of ATHENS INTERNATIONAL AIRPORT S.A. (the “Company”) offered by the Hellenic Republic Asset Development Fund S.A. (“HRADF” or the “Selling Shareholder” and the “Offer Shares”), through the Greek Public Offering.

In accordance with article 16 para. 3 of Law 4514/2018, regarding the product approval process, and article 8 of the Act 147/27.07.2018 issued by the Executive Committee of the Bank of Greece, as amended, the Greek Public Offering Coordinators, i.e. "EUROBANK S.A.", "ALPHA BANK S.A.", "NATIONAL BANK OF GREECE S.A." and "PIRAEUS BANK S.A.", announce that, in cooperation with the HRADF, they have completed the assessment of the potential target market of the Offer Shares, which are offered through the Greek Public Offering, as approved pursuant to the decision of the Board of Directors of the Selling Shareholder dated 21 December 2023 and 22 January 2024, as follows:

1. The designated target market for the Offer Shares consists of: eligible counterparties, professional clients and retail clients, each as defined in Law 4514/2018 as in force, who have at least a basic knowledge of and experience in investment products and services and at least moderate risk tolerance, irrespective of the investment time horizon and with investment purpose of capital development, and/or income through the receipt of dividends and / or hedging.
2. All channels of distribution of the Offer Shares (i.e. provision of investment services regarding investment advice, portfolio management, reception/transmission of transaction order and execution of transaction order) are considered appropriate for the clients of the designated target market.



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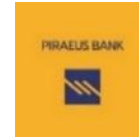
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The securities may be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act, and outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. There currently is, and there will be no public offer of securities in the United States. Further, the Offer Shares referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, country or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Offer Shares may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such Offer Shares in, the relevant jurisdiction.

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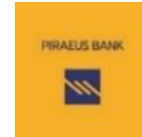
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Any purchase of securities in the Greek Public Offering should be made solely on the basis of the information contained in the Prospectus.

The date of listing may be influenced by things such as market conditions. There is no guarantee that listing will occur and you should not base your financial decisions on the Company’s intentions in relation to listing at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Greek Public Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Greek Public Offering for the person concerned.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Offer Shares.

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The Greek Public Offering may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that it will proceed and that the listing will occur.