



Let's **Act** Wisely!

# Editorial



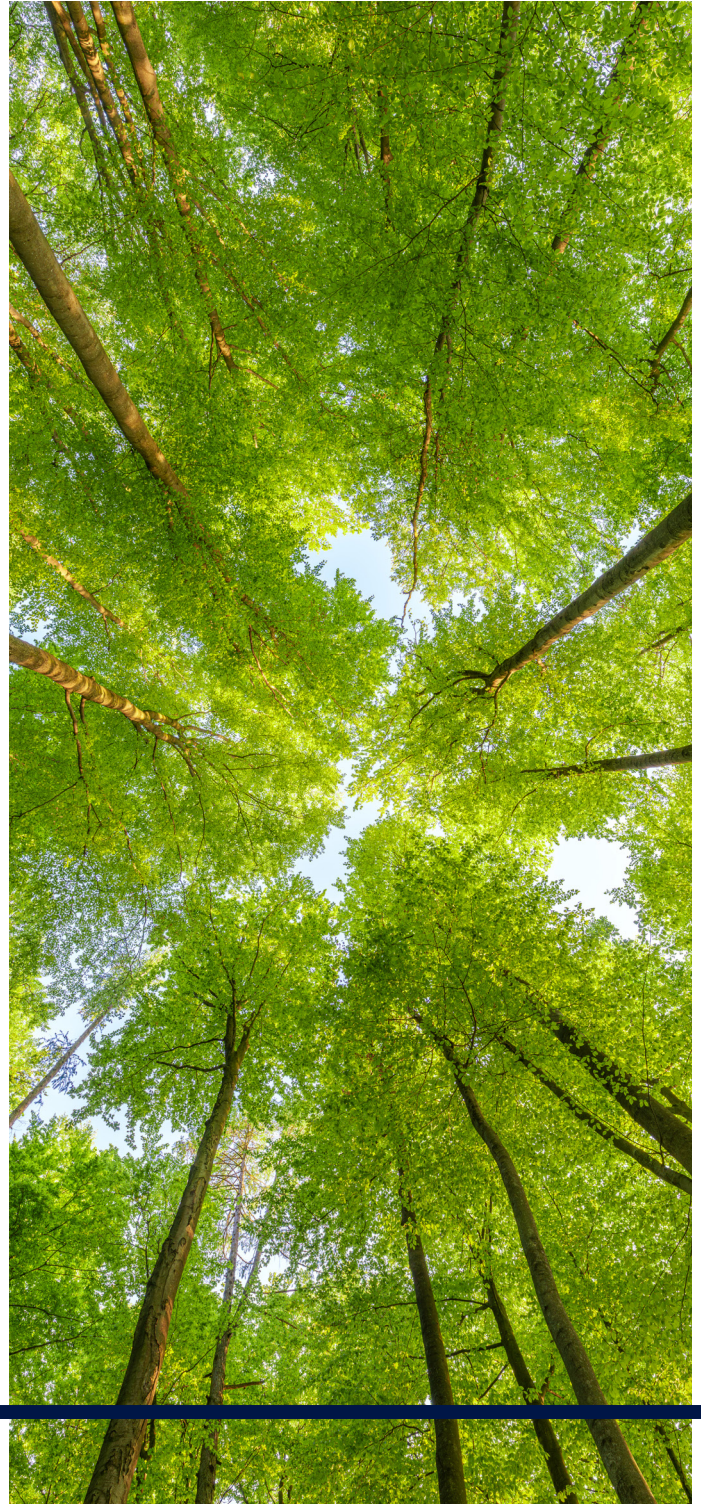
According to the World Meteorological Organization (WMO), Europe is warming at an alarming rate, twice as fast as other continents. In 2022 Europe's temperature was approximately 2.3°C above the pre-industrial average, leading to severe human, economic and environmental consequences.

The Mediterranean is particularly vulnerable, warming 20% faster than the global average. Rising temperatures and frequent natural disasters are becoming the norm, resulting in severe heatwaves, water scarcity and threats to agriculture and biodiversity. At the same time, coastal areas face frequent flooding and erosion due to rising sea levels. Extreme weather events are increasingly common, causing significant damage and loss of life. In Greece, the Thessaly floods and Rhodes wildfires have had devastating impacts.

To mitigate the impacts of climate change, we should act immediately, focusing on preventive measures to reduce the impact of our activities on the environment, as well as on efforts to restore the affected areas.

The built environment drives climate change, responsible for about 39% of global greenhouse gas emissions. Reducing energy use and emissions through renewable energy and eco-friendly building retrofits is crucial. Our aim is to comply with environmental management standards and to continue our global climate neutrality efforts. Additionally, we should change our transportation habits, by reducing private car use and increasing public transportation use.

Alongside preventive measures, we must repair the damage caused by natural disasters. This involves restoring ecosystems, rebuilding affected communities and strengthening infrastructure to withstand future calamities. Efforts like reforestation and wetland restoration play a pivotal role. Combatting climate change depends on our habits and choices. Let's act wisely for a sustainable future.



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# Interview



## FILIPPOS KARAMANOLIS

General Manager,  
Group Central Services & Operations

## Energy production and other actions



### How do you contribute to the implementation of the Bank's Sustainability Strategy?

Our primary responsibility is to ensure the alignment of the organization's operations towards the continuous reduction of our environmental footprint, through innovation and the promotion of sustainable practices. At the same time, we encourage Eurobank's associates and suppliers to apply similar practices.

### Which actions do you undertake towards reducing the environmental impact from the Bank's operation?

In the last 5 years, we have intensified our actions. We have reduced the impact of our operations on the people, communities and ecosystems we affect. At the same time, we have enhanced Eurobank's sustainability. For example, our actions include (i) 16% reduction in energy consumption, which exceeds significantly our initial commitment of -10% (ii) 44% reduction in printing and (iii) gradual replacement of the Bank's car fleet with electric models.

### What actions have been specifically undertaken to reduce energy consumption?

Regarding energy, significant initiatives include:

- Installing more than 1,200 solar panels at the Eurobank Campus in Nea Ionia, which will cover a significant part of the annual needs of the Data Centre (> 10%).

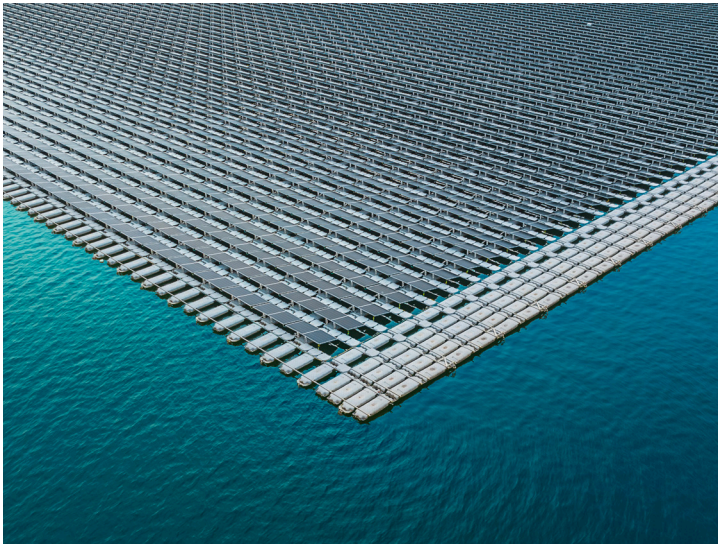
- Certifying the Eurobank Campus according to the LEED standard at the Silver level for the main buildings and at the Gold level for the Data Centre.
  - Replacing more than 3,600 old lighting fixtures with new using LED technology, which consume 40% less energy.
  - Upgrading the air conditioning and UPS units to more energy-efficient models.
  - Turning off earlier the illuminated signs at our branches in the evening.
  - Controlling heating/cooling temperatures centrally and installing meters for more accurate recording of energy consumption data.
- Energy consumption at the Eurobank Campus has decreased by 24% (2.6 million kWh) over the past 5 years.  
Continuing our renewable energy production



Energy consumption at the Eurobank Campus **has been reduced by 24%** over the past 5 years.

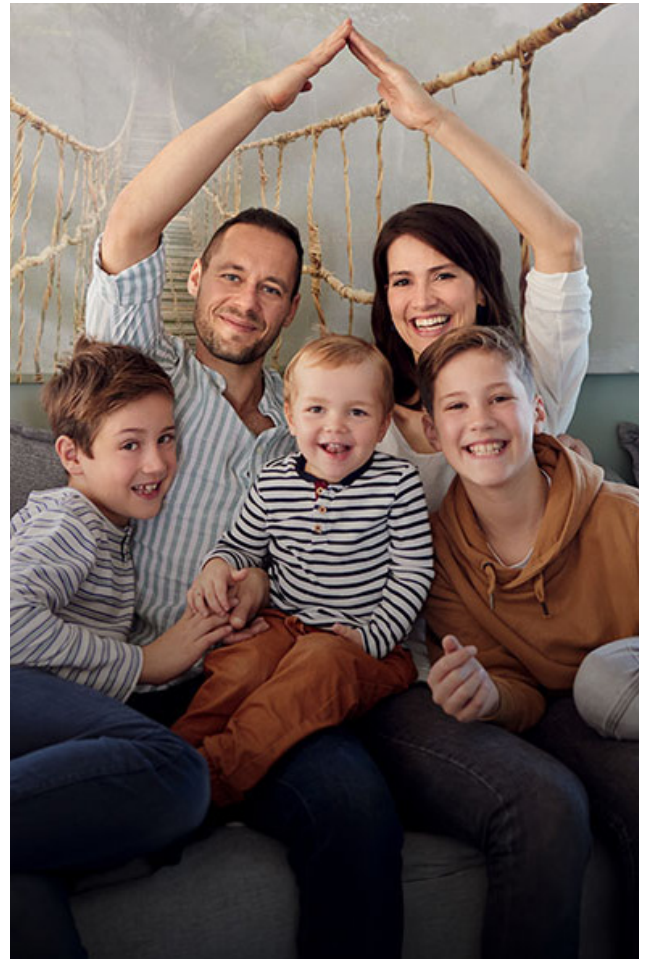
projects, we have recently completed the installation of solar panels at another Eurobank building in Acharnes which will become our 1st "Net Zero Waste" building. Additionally, we are planning to develop large solar parks in rural areas outside Athens.

# Our Focus



## Net Zero Banking Alliance

In line with its commitment to address climate change, Eurobank has joined the Net-Zero Banking Alliance (NZBA), an UN-convened alliance of banks worldwide, reinforcing its dedication to aligning its lending and investment portfolios with net-zero emissions by 2050 or sooner, in line with the most ambitious targets set by the Paris Climate Agreement.



## Updated Sustainability Strategy

In May 2024, the Board approved the Sustainability Strategy for 2024, following the Group's achievement of all 2023 targets. The Bank set new targets for corporate, investment, and retail portfolios to enhance its Financed Impact Strategy and ensured a harmonized ESG Risk Assessment by integrating the internal Climate Risk Scorecard with the Interbank ESG Questionnaire, whereas the Operational Impact Strategy (OIS) is deployed through milestones and KPIs supporting annual and long-term targets over the next decade.

## New Code of Conduct

The Bank introduced the new Code of Conduct digital awareness and acceptance training programme, reviewed annually. This initiative outlines principles, rules and expected behaviour, guiding Eurobank Group employees and reinforcing our commitment to integrity, ethical practices and a unified corporate culture.

## Moving Family Forward initiative

Eurobank is offering a new mortgage loan for main residence with a 1% fixed interest rate for the entire loan term to families that have at least 3 children and live permanently in the Greek border areas targeted by the Moving Family Forward initiative.



**I am ESG because...** through Management Systems implementation and overview, I contribute to the Bank's efforts towards its environmental footprint improvement.

**Thanasis Moschos**

Environmental & ISO Systems Senior Officer

# Our Focus



## Completion of flood and erosion **protection** projects on Rhodes

Eurobank funded the construction of 212,371 hectares of flood and erosion protection works in fire-affected areas of Rhodes to the amount of €460,000. The aim was to protect the broader area from flooding and safeguard the genetic material needed to restore forest wealth.

## Financial Times Eurobank among Europe's Climate Leaders



Eurobank has been recognised as one of the Financial Times Europe's Climate Leaders, highlighting its standout performance in environmental protection. This inclusion underscores the Bank's dedication to sustainability and its efforts to enhance collective well-being through effective environmental initiatives.

## Energy self-production in Acharnes

Since July 2024, the building in Acharnes has been producing its own energy through the photovoltaic panels installed on the roof and with online monitoring, while the recycling program is also implemented there. Our goal is for it to be a model of a green building, 100% energy independent and with integrated recycling actions

## Article

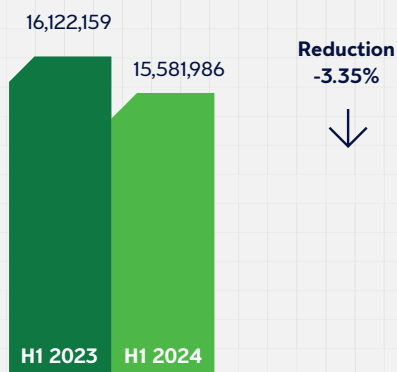
### Initiatives in **Eurobank Campus**

The Eurobank Campus, having achieved LEED certification, features new inverter technology, replacing the existing HVAC systems, and new LED lighting fixtures. Its most notable advancement, though, is the installation of photovoltaic panels on the roof, generating 920 MWh/ year of energy, marking a major advance towards energy self-sufficiency. An online monitoring option for the PV station is also available via an application. Self-energy production initiatives support the Bank's commitment to achieving Carbon Neutrality in its operations by 2033. The new holistic recycling programme has started running in the Nea Ionia building complex, achieving waste separation at the source with the use of appropriate bins for each waste stream (multiple recycling streams). This programme supports the Bank's long-term Operational Impact Strategy goal of Zero Waste practices across the entire organisation by 2030.

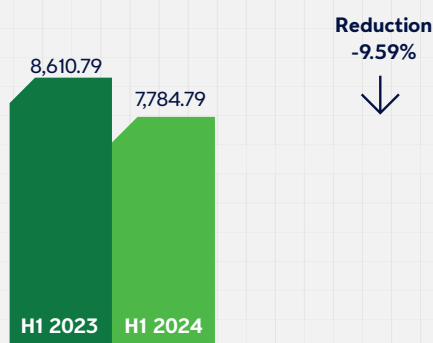
# Our Metrics



Electrical Energy consumption (kWh)



GHG emissions Scope 1 (tCO<sub>2</sub>e)



€2 billion

Green/ Environmentally sustainable financing as of H1 2024

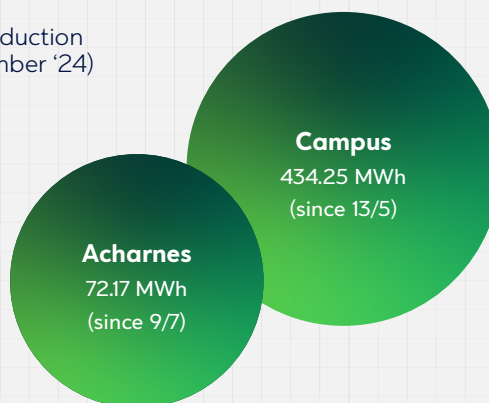
42%

of the Q2 2024 gross new corporate disbursements in the Energy Sector were classified as Green/ Environmentally sustainable

€215 million

in new corporate disbursements classified as Green / Environmentally Sustainable in H1 2024

Energy Self production (by mid September '24)





**egg - enter grow go**  
Best Performing New  
EBAN Member 2024

egg - enter grow go, Eurobank's business accelerator, was awarded the prestigious Best Performing New EBAN Member 2024 distinction at the annual EBAN - European Business Angel Network conference.



**Cleanup of Alikes beach**  
in Anavyssos-Palaia Fokaia

130 TeamUp volunteers collected over 200kg of waste from Alikes beach in Anavyssos-Palaia Fokaia. The action was coordinated by the iSea environmental organisation.



**Nurturing the trees**  
planted on Mount Hymettus

TeamUp volunteers gathered at the foothills of Mt Hymettus in Paiania. In partnership with the We4all NGO, they nurtured the 250 trees they had planted and learned about ways to preserve them.