Athens, June 5, 2024



## PRESS RELEASE

## egg - enter grow go | Best Performing New EBAN Member 2024

## A significant European distinction for Eurobank's business accelerator

egg - enter grow go, Eurobank's business accelerator, has been awarded the prestigious distinction of **Best** Performing New EBAN Member 2024 during a special event organized at the annual conference of the European Business Angel Network (EBAN), which took place in Tallinn, Estonia, on 20-22 May 2024.

egg - enter grow go is one of the leading start-up hubs in Europe ranking **48th out of 220 candidates** while being **the largest business accelerator in Greece and the second largest in Southeastern Europe**. This award at **European wide level** is a testament to the extroverted dynamics of egg. For the past **13 years Eurobank's business accelerator has been designing and implementing initiatives to develop and strengthen the investors network supporting Greek start-up entrepreneurship**, accelerating the absorption of capital from start-ups and expanding the innovation ecosystem of Greece.

In addition, during the conference, egg's startup, Bitloops had the opportunity to be **one of the 17 startups from all over Europe** that pitched their business model and analyzed their investment needs to a group of angel investors, Venture Capital Funds, entrepreneurs and policy makers.

**The Director and member of the egg Steering Committee, Ms. Roula Bachtalia** received the award on behalf of egg and Eurobank, and commented: "We share the same vision with EBAN and that is to expand the European innovation ecosystem. At Eurobank and egg, our goal is to continuously increase our network of partners and offer new funding channels for start-up entrepreneurship through a series of actions such as our participation in international initiatives and the implementation of investment workshops and meetings like the egg Investor Day and egg Investor meet-up at the egg Hub.".

**EBAN's Director General, Jacopo Losso**, said: "Since joining EBAN, egg has shown remarkable dedication and dynamism. The support of the EBAN conference in Thessaloniki in 2023, the hosting of an international start-up investor day in Athens and the active participation of egg executives in multiple events exemplify their commitment to promoting innovation and entrepreneurship. egg's belief in cross-border cooperation, particularly in the CEE region, further consolidates its role as a key player in our ecosystem.".

egg - enter grow go, during the past **13** years has supported more than **1,500** young entrepreneurs & researchers. In addition, **400** entrepreneurial & research teams have been supported by egg, while **200** start-ups have created a legal entity and been hosted by the **egg Hub**. The financial capital attracted by a **67** start-ups from Greek and foreign investors (VCs, CVCs, Business Angels) amounts to **€45.8 million**, while Eurobank has provided **€3.3 million** in funding to **51** start-ups. Eurobank's total investment to date for the operation of egg amounts exceeds **€12 million**. Finally, **€48 million** is the total revenue of the alumni start-ups of the egg business accelerator.

<u>EBAN</u> is the pan-European representative for the early-stage investor community, bringing together over 100 member organizations in more than 50 countries. Founded in 1999 by a group of pioneering angel networks in Europe, with the cooperation of the European Commission and EURADA, it represents a sector that invests an estimated €11.4 billion per year, playing a vital role in Europe's future, particularly in the financing of SMEs. This year's EBAN Conference brought together more than 500 angel investors, entrepreneurs, and industry experts from around the world, who had the opportunity to learn about the latest trends, opportunities and challenges in the startup ecosystem.

**Bitloops** has developed a design-to-code tool that, leveraging the power of AI, converts web or mobile app designs into code in minutes, significantly speeding up the process of developing and bringing new features and products to market.

More information about egg - enter grow go, here.\_

