



## **PRESS RELEASE**

## Eurobank – Plum | Expanding Strategic Partnership

Eurobank expanded its strategic partnership with UK-based Plum Fintech Limited ("Plum") by advancing a second €5 million minority capital investment to Plum, one of Europe's fastest-growing fintechs that has built a "smart money management" app.

With its new investment in the company, Eurobank has invested a total of €10 million in Plum and is becoming one of its main financiers. At the same time, Plum has successfully completed its second fundraising round, raising a total of ~€18.4 million from Eurobank and third-party investors.

In line with the global market trend towards a digital world, Eurobank pioneers through its strategic partnership with Plum and enhances the range of modern solutions available to its customers who use digital tools for savings and investments. With Plum's innovative app, users get access to a digital "ecosystem" of smart money management algorithms that help them save, invest and manage their expenses using automation and Artificial Intelligence (AI).

It should be noted that the app's customer base has reached **two (2) million users in the 10 European markets** it already operates in, while, in the last year alone, Plum has almost doubled its revenue and nearly tripled the funds under management, which exceed £1 billion at present. Plum has strong ties to Greece, employing **over 80 people in its Athens office**.\_