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PRESS RELEASE

Memorandum of Understanding between Eurizon Capital SGR, Eurobank and Eurobank Asset Management MFMC

Eurizon Capital SGR, the **Asset Management Company** of **Intesa Sanpaolo Group**, **Eurobank S.A.** and **Eurobank Asset Management MFMC**, a wholly owned subsidiary of Eurobank S.A., have signed a Memorandum of Understanding (MoU).

The MoU lays the foundations of a partnership where Eurizon, one of the leading asset managers in Italy will make its products available into the Greek market and will leverage on its business model to strengthen **Eurobank Asset Management MFMC**' dynamic offering extending portfolio management services to Eurobank's clients.

The upcoming cooperation in the Greek market will provide the parties with the impetus to benefit from significant growth opportunities, leveraging Eurobank's Network, the dynamic of Eurobank Asset Management MFMC and Eurizon's expertise in advisory support and innovative product development.

Maria Luisa Gota, Chief Executive Officer of Eurizon Capital SGR, said: *"To enter the Greek market with Eurobank AM is a further step to increase both Eurizon strategic business growth and brand awareness in Europe. We are really proud to start a partnership with a strong company, leader in its country, to leverage our combined expertise, offering innovative financial solutions and expanded portfolio management services to local clients."*

Theofanis Mylonas, Eurobank's General Manager & Head of Wealth Management, commented: *"The strategically important new alliance with Eurizon underlines the Group's commitment to expand its activities in the asset management segment. This partnership comes at a time that the Greece's economy is expanding, and wealth management is at the forefront of the investors interest. Hence, sharing this vision with a global investment manager will definitely create significant synergies and build on the global momentum of both entities."*

Eurizon Capital SGR is a leading player on the Italian and international asset management market with a wide range of products. Eurizon Capital SGR is the Intesa Sanpaolo Group's asset management company. It is present in Europe through subsidiaries: Eurizon Capital S.A., a Luxembourg asset manager with which it focuses on growth in foreign markets, Epsilon SGR, a boutique specialized in structured products, the Eastern European HUB (Eurizon Asset Management Slovakia, Eurizon Asset Management Hungary and Eurizon Asset Management Croatia), Eurizon Capital Real Asset SGR (20% shares, 51% voting rights), dedicated to alternative asset classes, and Eurizon SLJ Capital LTD (65%), a UK asset manager focused on macro and currency strategies. Eurizon is present in Asia with Eurizon Capital Asia Limited in Hong Kong and Penghua Fund Management (49%) in China. The Luxembourg subsidiary Eurizon Capital S.A. markets Luxembourg funds in 25 countries, also operating in France, Germany, Spain and Switzerland.

Media Information:

Intesa Sanpaolo

Media Relations Wealth Management

+39.02.87965317 - +39.0287963119

stampa@intesasanpaolo.com

Eurobank S.A.

Eurobank Press Office



t. +30 214 40 60 015

e. pressoffice@eurobank.gr

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