



February 24, 2025

## **PRESS RELEASE**

## Eurobank S.A. and SC Ventures, Partner to Enhance Innovation Capabilities

**Eurobank** will partner with **SC Ventures**, Standard Chartered's innovation, fintech investment and ventures arm, marking a **strategic collaboration to drive innovation and growth**. This partnership underscores Eurobank's dedication to expanding its innovation ecosystem while leveraging global expertise.

Under the Memorandum of Understanding (MoU), **Eurobank will explore the capabilities of Innovation Bridge, a platform incubated by SC Ventures that connects startups, investors, ecosystem partners, corporate clients, and employees to foster collaboration and innovation**. Through this partnership, Eurobank aims to tailor SC Ventures' extensive global expertise to local needs, focusing on initiatives such as innovation challenges to seek fintech engagement and building a culture of intrapreneurship.

The partnership will also involve **SC Ventures sharing insights and best practices in venture building and how to identify, alternative business models and new revenue streams**. This effort aligns with Eurobank's broader strategy to bolster Greece's innovation ecosystem, further strengthening its role as a market leader in promoting transformative technologies and fostering entrepreneurial opportunities.

"Eurobank's partnership with Innovation Bridge demonstrates the market appeal of SC Ventures' capabilities and distinct approach to engaging the ecosystem. We look forward to supporting our partners who share a common vision of rewiring the DNA in banking and are passionate about driving a culture of innovation", said **Gurdeep Singh Kohli, SC Ventures Lead for Europe & Americas**.

In this context, **Harris Mygdalis, Head of Group Digital Banking, Eurobank's Group Chief Digital Officer**, stated: "Innovation Bridge partnership is totally aligned with Eurobank Group efforts to foster innovation in Banking through value adding collaborations with leading organizations in this ecosystem. We anticipate an exciting journey nurturing initiatives to be ready for implementation driving actual change!".

This partnership reflects Eurobank's commitment to embracing innovation, fostering digital transformation, and positioning itself at the forefront of financial and technological advancements in the region.\_