

# **(LF) Fund of Funds**

A mutual investment fund organised under the laws  
of the Grand Duchy of Luxembourg

## **Semi-Annual Report**

**June 30, 2024**

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the latest annual report and the most recent semi-annual report, if published thereafter. Past performance is not necessarily an indication of future performance.

**RCS Number: B115125**  
**RCSK Number: K1662**

# Table of Contents

Organisation of the Fund	3
Board of Directors of the Management Company	4
Statement of Net Assets	5
Schedule of investments	
(LF) Fund of Funds - Global Megatrends	13
(LF) Fund of Funds - Equity Blend	14
(LF) Fund of Funds - Global Emerging Markets	15
(LF) Fund of Funds - Balanced Blend Global	16
(LF) Fund of Funds - ESG Focus	17
(LF) Fund of Funds - Global Low	18
(LF) Fund of Funds - Global Medium	19
(LF) Fund of Funds - Global High	20
(LF) Fund of Funds - Balanced Blend US	21
(LF) Fund of Funds - Life Cycle 2032	22
(LF) Fund of Funds - Life Cycle 2047	23
(LF) Fund of Funds - Life Cycle 2042	24
(LF) Fund of Funds - Life Cycle 2052	25
(LF) Fund of Funds - Global Protect 80	26
(LF) Fund of Funds - Life Cycle 2037	27
Notes to the financial statements	28

# **(LF) Fund of Funds**

## **Organisation of the Fund**

### **Management Company**

**Eurobank Fund Management Company (Luxembourg) S.A.**  
534 Rue De Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

### **Depository, Administrative, Registrar, Transfer, Luxembourg Paying and Domiciliation Agent**

**Eurobank Private Bank Luxembourg S.A.**  
534 Rue De Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

### **Investment Manager**

**Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme**  
10, Stadiou Str.,  
10564 Athens  
Greece

### **Auditor**

**KPMG Audit S.à.r.l.**  
39, Avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Distributor**

**Eurobank Ergasias S.A.**  
8, Othonos Street  
10557 Athens  
Greece

### **Lawyer**

**Van Campen Liem**  
2 rue Dicks  
L-1417 Luxembourg  
Grand Duchy of Luxembourg

# **Board of Directors of the Management Company**

## **Mr. Agamemnon Kotrozos**

Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

**Chairman of the Board of Directors**

## **Mr. Georgios Vlachakis**

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

**Vice-Chairman of the Board of Directors**

## **Mrs. Eleni Koritsa**

Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

**Director**

## **Mrs Maria Koletta**

Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

**Director**

## **Mr Achillefs Stogioglou**

General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

**Director**

## **Mr Aristomenis Papageorgakopoulos**

Member of the Board of Directors, General Manager, Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

**Director**

## **Dr. Dimitrios D. Thomakos**

Professor of Applied Econometrics, Department of Business Administration, School of Economics and Political Science National and Kapodistrian at the University of Athens, Greece

**Independent Director**

## **Andreas Zombanakis**

Entrepreneur in Financial Advisory, Greece

**Independent Director**

**Statement of Net Assets  
As at June 30, 2024**

		(LF) Fund of Funds	(LF) Fund of Funds - Global Megatrends	(LF) Fund of Funds - Equity Blend	(LF) Fund of Funds - Global Emerging Markets	(LF) Fund of Funds - Balanced Blend Global	(LF) Fund of Funds - ESG Focus
	Notes	Combined					
Currency		EUR	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>							
Securities portfolio at market value	2	1 407 233 763.30	27 067 988.31	241 258 690.20	14 617 762.02	136 008 681.39	90 530 166.35
Cash at bank		36 383 763.57	520 454.19	11 445 450.32	471 849.48	1 799 100.13	1 300 799.63
Receivable on interest and dividends	2	100 307.38	-	-	-	-	-
Receivable on securities		9 720 442.91	-	9 269 947.70	-	-	-
Receivable on subscriptions		527 672.49	-	431 074.54	46 597.95	-	-
Other assets		21 509.53	597.31	-	-	-	3 207.74
<b>Total assets</b>		<b>1 453 987 459.18</b>	<b>27 589 039.81</b>	<b>262 405 162.76</b>	<b>15 136 209.45</b>	<b>137 807 781.52</b>	<b>91 834 173.72</b>
<b>Liabilities</b>							
Subscriptions in advance		156 058.33	450.00	104 979.24	11 471.51	4 043.69	2 225.00
Other payable and accrued expenses		2 242 479.74	48 593.60	489 644.41	28 985.14	186 533.26	163 759.87
Redemptions to be paid		6 801 821.27	100 492.43	2 242 776.74	49 922.19	227 704.37	344 920.35
<b>Total liabilities</b>		<b>9 200 359.34</b>	<b>149 536.03</b>	<b>2 837 400.39</b>	<b>90 378.84</b>	<b>418 281.32</b>	<b>510 905.22</b>
<b>Total net assets at the end of the year/period</b>		<b>1 444 787 099.84</b>	<b>27 439 503.78</b>	<b>259 567 762.37</b>	<b>15 045 830.61</b>	<b>137 389 500.20</b>	<b>91 323 268.50</b>
<b>Information summary</b>							
Units outstanding Eurobank			2 014 405.330	107 691 189.757	7 872 801.920	66 266 503.681	3 550 032.856
Units outstanding Eurobank (USD)			-	1 465 632.094	452 296.063	9 740 016.068	390 501.177
Units outstanding Eurobank I			-	11 587.434	9 250.837	975 862.201	4 790.544
Units outstanding Private Banking			97 684.638	580 860.580	283 084.028	3 005 013.727	57 354.690
Units outstanding Private Banking (USD)			-	33 331.645	61 322.821	519 831.118	2 080.455
Units outstanding Private Banking DIS			-	-	-	-	-
Units outstanding Interamerican			6 748.625	101 042.001	4 182 383.076	2 060 783.603	23 952.772
Units outstanding Postbank			-	2 133 985.894	647 849.393	1 085 222.004	82 582.790
Units outstanding Postbank (BGN)			-	-	-	-	-
Units outstanding Postbank (USD)			-	-	-	-	40 417.171
Units outstanding Romania (RON)			-	-	-	-	-
Units outstanding Romania			-	-	-	-	-
Units outstanding Group Pension			-	-	-	-	-
Units outstanding Z ACC			-	-	-	-	-
Net asset value per unit : Eurobank			EUR 12.9502	EUR 2.3193	EUR 1.1173	EUR 1.6413	EUR 21.9856
Net asset value per unit : Eurobank (USD)			-	USD 2.4813	USD 1.1958	USD 1.7559	USD 23.5525
Net asset value per unit : Eurobank I			-	EUR 2.774	EUR 1.3261	EUR 1.8018	EUR 22.5719
Net asset value per unit : Private Banking			EUR 12.9505	EUR 2.3194	EUR 1.1178	EUR 1.6415	EUR 21.9846
Net asset value per unit : Private Banking (USD)			-	USD 2.4824	USD 1.1959	USD 1.756	USD 23.5518
Net asset value per unit : Private Banking DIS			-	-	-	-	-
Net asset value per unit : Interamerican			EUR 12.9503	EUR 2.3383	EUR 1.1174	EUR 1.6408	EUR 22.5009
Net asset value per unit : Postbank			-	EUR 2.2064	EUR 1.0402	EUR 1.5893	EUR 22.1378
Net asset value per unit : Postbank (BGN)			-	-	-	-	-
Net asset value per unit : Postbank (USD)			-	-	-	-	USD 23.8435
Net asset value per unit : Group Pension			-	-	-	-	-
Net asset value per unit : Z ACC			-	-	-	-	-
Cost of securities portfolio		1 251 422 863.53	23 394 982.12	187 231 298.69	12 524 671.63	124 526 815.66	75 824 051.73

## Statistics

		(LF) Fund of Funds - Global Megatrends	(LF) Fund of Funds - Equity Blend	(LF) Fund of Funds - Global Emerging Markets	(LF) Fund of Funds - Balanced Blend Global	(LF) Fund of Funds - ESG Focus
Currency		EUR	EUR	EUR	EUR	EUR
Total net assets at year/period ended:						
	31/12/2022	31 724 184.68	202 554 572.04	14 793 809.10	151 344 992.19	101 710 464.70
	31/12/2023	28 496 240.34	233 922 940.91	13 746 704.53	142 315 624.48	98 998 892.42
	30/06/2024	27 439 503.78	259 567 762.37	15 045 830.61	137 389 500.20	91 323 268.50
N.A.V. per unit at year/period ended "Eurobank" unit :						
	31/12/2022	EUR 10.8542	EUR 1.8504	EUR 1.0140	EUR 1.4823	EUR 18.4532
	31/12/2023	EUR 11.6105	EUR 2.0557	EUR 1.0454	EUR 1.5499	EUR 19.9939
	30/06/2024	EUR 12.9502	EUR 2.3193	EUR 1.1173	EUR 1.6413	EUR 21.9856
N.A.V. per unit at year/period ended "Eurobank (USD)" unit :						
	31/12/2022	-	USD 1.9722	USD 1.0811	USD 1.5800	USD 19.6971
	31/12/2023	-	USD 2.2701	USD 1.1549	USD 1.7116	USD 22.1104
	30/06/2024	-	USD 2.4813	USD 1.1958	USD 1.7559	USD 23.5525
N.A.V. per unit at year/period ended "Eurobank I" unit :						
	31/12/2022	-	EUR 2.1729	EUR 1.1853	EUR 1.6119	EUR 18.6580
	31/12/2023	-	EUR 2.4437	EUR 1.2345	EUR 1.6961	EUR 20.4228
	30/06/2024	-	EUR 2.774	EUR 1.3261	EUR 1.8018	EUR 22.5719
N.A.V. per unit at year/period ended "Private Banking" unit :						
	31/12/2022	EUR 10.8544	EUR 1.8504	EUR 1.0145	EUR 1.4822	EUR 18.4523
	31/12/2023	EUR 11.6108	EUR 2.0557	EUR 1.0459	EUR 1.5499	EUR 19.9930
	30/06/2024	EUR 12.9505	EUR 2.3194	EUR 1.1178	EUR 1.6415	EUR 21.9846
N.A.V. per unit at year/period ended "Private Banking (USD)" unit :						
	31/12/2022	-	USD 1.9729	USD 1.0814	USD 1.5802	USD 19.6948
	31/12/2023	-	USD 2.2711	USD 1.1551	USD 1.7118	USD 22.1078
	30/06/2024	-	USD 2.4824	USD 1.1959	USD 1.756	USD 23.5518
N.A.V. per unit at year/period ended "Interamerican" unit :						
	31/12/2022	EUR 10.8542	EUR 1.8613	EUR 1.0141	EUR 1.4823	EUR 18.814
	31/12/2023	EUR 11.6106	EUR 2.0710	EUR 1.0455	EUR 1.5499	EUR 20.4367
	30/06/2024	EUR 12.9503	EUR 2.3383	EUR 1.1174	EUR 1.6408	EUR 22.5009
N.A.V. per unit at year/period ended "Postbank" unit :						
	31/12/2022	-	EUR 1.7603	EUR 0.9455	EUR 1.4353	EUR 18.581
	31/12/2023	-	EUR 1.9556	EUR 0.9738	EUR 1.5008	EUR 20.1323
	30/06/2024	-	EUR 2.2064	EUR 1.0402	EUR 1.5893	EUR 22.1378
N.A.V. per unit at year/period ended "Postbank (USD)" unit :						
	31/12/2022	-	-	-	-	USD 19.9396
	31/12/2023	-	-	-	-	USD 22.3824
	30/06/2024	-	-	-	-	USD 23.8435

**Statement of Net Assets**  
**As at June 30, 2024 (Continued)**

		(LF) Fund of Funds - Global Low	(LF) Fund of Funds - Global Medium	(LF) Fund of Funds - Global High	(LF) Fund of Funds - Balanced Blend US
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	338 087 881.85	147 635 700.10	26 458 990.62	33 121 148.99
Cash at bank		12 116 103.69	3 814 784.38	682 950.33	713 784.97
Receivable on interest and dividends	2	100 307.38	-	-	-
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	50 000.00	-	-
Other assets		-	-	-	-
<b>Total assets</b>		<b>350 304 292.92</b>	<b>151 500 484.48</b>	<b>27 141 940.95</b>	<b>33 834 933.96</b>
<b>Liabilities</b>					
Subscriptions in advance		1 055.00	28 970.20	1 610.00	116.05
Other payable and accrued expenses		342 835.41	178 233.49	36 740.40	46 142.50
Redemptions to be paid		2 045 290.55	509 272.03	26 790.76	76 626.68
		<b>2 389 180.96</b>	<b>716 475.72</b>	<b>65 141.16</b>	<b>122 885.23</b>
<b>Total net assets at the end of the year/period</b>		<b>347 915 111.96</b>	<b>150 784 008.76</b>	<b>27 076 799.79</b>	<b>33 712 048.73</b>
<b>Information summary</b>					
Units outstanding Eurobank		29 977 523.031	9 654 766.050	1 426 115.319	398 495.592
Units outstanding Eurobank (USD)		-	-	-	1 507 156.932
Units outstanding Eurobank I		23 081.468	-	-	-
Units outstanding Private Banking		718 976.757	593 610.742	16 444.218	2 016.779
Units outstanding Private Banking (USD)		-	-	-	35 194.570
Units outstanding Private Banking DIS		-	7 444.419	-	-
Units outstanding Interamerican		120 780.609	-	2 996.802	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		165 645.678	485 895.310	-	-
Units outstanding Postbank (USD)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Romania		-	-	-	-
Units outstanding Group Pension		-	-	-	-
Units outstanding Z ACC		-	-	-	-
Net asset value per unit : Eurobank		EUR 11.2206	EUR 14.0377	EUR 18.7311	EUR 17.3535
Net asset value per unit : Eurobank (USD)		-	-	-	USD 18.5746
Net asset value per unit : Eurobank I		EUR 11.5906	-	-	-
Net asset value per unit : Private Banking		EUR 11.2201	EUR 14.0369	EUR 18.7319	EUR 17.3538
Net asset value per unit : Private Banking (USD)		-	-	-	USD 18.5718
Net asset value per unit : Private Banking DIS		-	EUR 14.038	-	-
Net asset value per unit : Interamerican		EUR 11.2207	-	EUR 18.7268	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		BGN 21.9437	BGN 27.4374	-	-
Net asset value per unit : Postbank (USD)		-	-	-	-
Net asset value per unit : Group Pension		-	-	-	-
Net asset value per unit : Z ACC		-	-	-	-
Cost of securities portfolio		330 341 093.03	135 853 646.81	22 382 106.99	28 089 020.38

## Statistics

Currency	Notes	(LF) Fund of Funds -	(LF) Fund of Funds -	(LF) Fund of Funds -	(LF) Fund of Funds -
		Global Low	Global Medium	Global High	Balanced Blend US
		EUR	EUR	EUR	EUR
Total net assets at year/period ended:					
	31/12/2022	384 526 812.49	155 195 373.28	22 775 632.87	32 510 869.40
	31/12/2023	376 162 231.80	158 308 566.11	25 179 116.79	32 565 892.08
	30/06/2024	347 915 111.96	150 784 008.76	27 076 799.79	33 712 048.73
N.A.V. per unit at year/period ended "Eurobank" unit :					
	31/12/2022	EUR 10.3175	EUR 12.4409	EUR 15.7139	EUR 14.5730
	31/12/2023	EUR 10.9306	EUR 13.3235	EUR 16.9143	EUR 15.6466
	30/06/2024	EUR 11.2206	EUR 14.0377	EUR 18.7311	EUR 17.3535
N.A.V. per unit at year/period ended "Eurobank (USD)" unit :					
	31/12/2022	-	-	-	USD 15.5416
	31/12/2023	-	-	-	USD 17.2873
	30/06/2024	-	-	-	USD 18.5746
N.A.V. per unit at year/period ended "Eurobank I" unit :					
	31/12/2022	EUR 10.5753	-	-	-
	31/12/2023	EUR 11.2621	-	-	-
	30/06/2024	EUR 11.5906	-	-	-
N.A.V. per unit at year/period ended "Private Banking" unit :					
	31/12/2022	EUR 10.3170	EUR 12.4403	EUR 15.7145	EUR 14.5732
	31/12/2023	EUR 10.9300	EUR 13.3228	EUR 16.9150	EUR 15.6469
	30/06/2024	EUR 11.2201	EUR 14.0369	EUR 18.7319	EUR 17.3538
N.A.V. per unit at year/period ended "Private Banking (USD)" unit :					
	31/12/2022	-	-	-	USD 15.5390
	31/12/2023	-	-	-	USD 17.2846
	30/06/2024	-	-	-	USD 18.5718
N.A.V. per unit at year/period ended "Private Banking DIS" unit :					
	31/12/2022	EUR 10.3208	EUR 12.4412	-	-
	31/12/2023	-	EUR 13.3238	-	-
	30/06/2024	-	EUR 14.038	-	-
N.A.V. per unit at year ended "Interamerican" unit :					
	31/12/2022	EUR 10.3175	-	EUR 15.7104	-
	31/12/2023	EUR 10.9306	-	EUR 16.9105	-
	30/06/2024	EUR 11.2207	-	EUR 18.7268	-
N.A.V. per unit at year ended "Postbank (BGN)" unit :					
	31/12/2022	BGN 20.1776	BGN 24.3229	-	-
	31/12/2023	BGN 21.3766	BGN 26.0484	-	-
	30/06/2024	BGN 21.9437	BGN 27.4374	-	-



**Statement of Net Assets**  
**As at June 30, 2024 (Continued)**

		(LF) Fund of Funds - Life Cycle 2032	(LF) Fund of Funds - Life Cycle 2047	(LF) Fund of Funds - Life Cycle 2042	(LF) Fund of Funds - Life Cycle 2052
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	89 761 687.27	53 999 695.29	14 148 253.40	339 743.77
Cash at bank		745 931.22	608 511.45	448 724.94	3 482.07
Receivable on interest and dividends	2	-	-	-	-
Receivable on securities		237 948.30	212 546.91	-	-
Receivable on subscriptions		-	-	-	-
Other assets		-	-	28.23	2 477.64
<b>Total assets</b>		<b>90 745 566.79</b>	<b>54 820 753.65</b>	<b>14 597 006.57</b>	<b>345 703.48</b>
<b>Liabilities</b>					
Subscriptions in advance		-	-	-	1 137.64
Other payable and accrued expenses		65 666.62	39 385.07	9 553.96	187.91
Redemptions to be paid		330 381.88	418 515.95	14 201.92	-
		<b>396 048.50</b>	<b>457 901.02</b>	<b>23 755.88</b>	<b>1 325.55</b>
<b>Total net assets at the end of the year/period</b>		<b>90 349 518.29</b>	<b>54 362 852.63</b>	<b>14 573 250.69</b>	<b>344 377.93</b>
<b>Information summary</b>					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank I		68 638 301.667	33 392 657.276	8 908 657.386	100 010.001
Units outstanding Private Banking		-	-	-	-
Units outstanding Private Banking (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Postbank (USD)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Romania		-	-	-	-
Units outstanding Group Pension		-	-	86 913.800	52 944.556
Units outstanding Z ACC		378 502.691	956 493.289	444 564.163	EUR 1.7178
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank I		EUR 1.3092	EUR 1.5834	EUR 1.5466	EUR 1.72190
Net asset value per unit : Private Banking		-	-	-	-
Net asset value per unit : Private Banking (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Postbank (USD)		-	-	-	-
Net asset value per unit : Group Pension		-	-	EUR 1.5075	EUR 1.6698
Net asset value per unit : Z ACC		EUR 1.2863	EUR 1.5582	EUR 1.4939	EUR 1.7178
Cost of securities portfolio		79 358 119.86	41 803 316.33	12 407 670.52	259 971.94

## Statistics

Currency	Notes	(LF) Fund of Funds - Life	(LF) Fund of Funds -	(LF) Fund of	(LF) Fund of Funds -
		Cycle 2032	Life Cycle 2047	Funds - Life	Life Cycle 2052
		EUR	EUR	EUR	EUR
Total net assets at year/period ended:					
	31/12/2022	80 104 300.07	45 779 460.39	3 743 274.36	164 456.10
	31/12/2023	90 292 001.33	52 728 069.45	9 726 268.88	228 577.33
	30/06/2024	90 349 518.29	54 362 852.63	14 573 250.69	344 377.93
N.A.V. per unit at year/period ended "Eurobank I" unit :					
	31/12/2022	EUR 1.11350	EUR 1.2498	EUR 1.2443	EUR 1.3510
	31/12/2023	EUR 1.2356	EUR 1.4249	EUR 1.4109	EUR 1.5410
	30/06/2024	EUR 1.3092	EUR 1.5834	EUR 1.5466	EUR 1.72190
N.A.V. per unit at year ended "Group Pension" unit :					
	31/12/2022	-	-	EUR 1.2177	EUR 1.3208
	31/12/2023	-	-	EUR 1.3753	EUR 1.4984
	30/06/2024	-	-	EUR 1.5075	EUR 1.6698
N.A.V. per unit at year ended "Z.ACC" unit :					
	31/12/2022	EUR 1.1010	EUR 1.2379	EUR 1.2141	-
	31/12/2023	EUR 1.2165	EUR 1.4052	EUR 1.3657	-
	30/06/2024	EUR 1.2863	EUR 1.5582	EUR 1.4939	EUR 1.7178

**Statement of Net Assets  
As at June 30, 2024 (Continued)**

		(LF) Fund of Funds - Global Protect 80	(LF) Fund of Funds - Life Cycle 2037
Currency	Notes	EUR	EUR
<b>Assets</b>			
Securities portfolio at market value	2	167 944 843.04	26 252 530.70
Cash at bank		977 781.54	734 055.23
Receivable on interest and dividends	2	-	-
Receivable on securities		-	-
Receivable on subscriptions		-	-
Other assets		15 198.61	-
<b>Total assets</b>		<b>168 937 823.19</b>	<b>26 986 585.93</b>
<b>Liabilities</b>			
Subscriptions in advance		-	-
Other payable and accrued expenses		587 832.69	18 385.41
Redemptions to be paid		314 933.91	99 991.51
		<b>902 766.60</b>	<b>118 376.92</b>
<b>Total net assets at the end of the year/period</b>		<b>168 035 056.59</b>	<b>26 868 209.01</b>
<b>Information summary</b>			
Units outstanding Eurobank		15 707 930.036	2 400 852.373
Units outstanding Eurobank (USD)		-	-
Units outstanding Eurobank I		-	-
Units outstanding Private Banking		-	-
Units outstanding Private Banking (USD)		-	-
Units outstanding Private Banking DIS		-	-
Units outstanding Interamerican		-	-
Units outstanding Postbank		-	-
Units outstanding Postbank (BGN)		-	-
Units outstanding Postbank (USD)		-	-
Units outstanding Romania (RON)		-	-
Units outstanding Romania		-	-
Units outstanding Group Pension		-	-
Units outstanding Z ACC		-	-
Net asset value per unit : Eurobank		EUR 10.6975	EUR 11.1911
Net asset value per unit : Eurobank (USD)		-	-
Net asset value per unit : Eurobank I		-	-
Net asset value per unit : Private Banking		-	-
Net asset value per unit : Private Banking (USD)		-	-
Net asset value per unit : Private Banking DIS		-	-
Net asset value per unit : Interamerican		-	-
Net asset value per unit : Postbank		-	-
Net asset value per unit : Postbank (BGN)		-	-
Net asset value per unit : Postbank (USD)		-	-
Net asset value per unit : Group Pension		-	-
Net asset value per unit : Z ACC		-	-
Cost of securities portfolio		154 114 796.41	23 311 301.43

## Statistics

Currency	Notes	(LF) Fund of Funds - Global Protect 80	(LF) Fund of Funds - Life Cycle 2037
		EUR	EUR
Total net assets at year/period ended:			
	31/12/2022	145 342 444.39	6 925 235.66
	31/12/2023	157 966 207.54	19 441 678.67
	30/06/2024	168 035 056.59	26 868 209.01
N.A.V. per unit at year/period ended "Eurobank" unit :			
	31/12/2022	EUR 9.5907	EUR 9.2390
	31/12/2023	EUR 10.0234	EUR 10.3608
	30/06/2024	EUR 10.6975	EUR 11.1911

## (LF) Fund of Funds - Global Megatrends

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	33 033.34	BLACKROCK-NEXT GEN TE-D2 EUR	534 809.75	629 615.46	2.29%
EUR	915.99	BNP - EQUITY WORLD HEALTH CARE	1 627 923.90	1 889 621.19	6.89%
EUR	630.07	BNP DISRUPTIVE TECH-I	1 534 609.92	1 903 759.78	6.94%
EUR	520 590.85	BNY MELLON LONG TERM GLB EQ (W-EACC)	1 647 745.81	1 882 872.98	6.86%
EUR	40 909.31	CAPITAL GP NEW PERS-ZEUR	778 264.50	949 095.90	3.46%
EUR	25 500.00	FIRST TRUST CYBERSECURITY	871 507.95	857 437.50	3.12%
EUR	88 393.49	GS GLOBAL FUTURE HEALTH CR EQ(I6-ACC)	1 030 589.41	1 083 704.20	3.95%
EUR	40 800.00	L&G ARTIFICIAL INTELLIGENCE	734 277.60	759 696.00	2.77%
EUR	46 891.29	M&G LX 1 GL SUS PARIS-CIEURA	805 179.65	946 106.72	3.45%
EUR	819.34	PICTET-PREMIUM BRAND-IE	258 723.78	270 923.79	0.99%
EUR	5 437.72	ROBECO CAP GR -NW W FN-I EUR	967 128.95	961 715.16	3.50%
EUR	9 468.60	ROBECO SUST GLB STARS EQT (I6)	2 255 712.55	2 711 145.30	9.88%
			13 046 473.77	14 845 693.98	54.10%
USD	445 363.40	BNY MELLON MOBILITY INNOVATION (WS-ACC)	661 509.44	631 912.63	2.30%
USD	18 644.99	FIDELITY GLB DEMO (YS-ACC)	511 241.88	588 523.32	2.14%
USD	15 921.19	FRANKLIN TECHNOLOGY FUND	775 099.19	1 052 092.33	3.83%
USD	63 799.27	GS GLOB MIL EQTY PORT I	1 694 110.74	1 817 727.80	6.62%
USD	1 449.35	JPM GLOBAL HEALTHCARE FUND USD	758 800.88	855 136.22	3.12%
USD	29 623.54	NEUBERGER BERMAN 5G CNNCTVTVY (IS-ACC)	412 261.24	488 698.51	1.78%
USD	283.37	PICTET - BIOTECH-IUSD	247 195.22	298 298.89	1.09%
USD	10 306.97	PICTET - GLOBAL THEMATIC OPPTS (IS)	1 741 841.63	1 992 744.71	7.26%
USD	6 657.11	PICTET ROBOTICS I USD	1 892 818.93	2 506 007.19	9.13%
USD	5 067.61	SCHRODER GLOB SUST GRTH-CA	1 653 629.20	1 991 152.73	7.26%
			10 348 508.35	12 222 294.33	44.54%
<b>Total Investments in Investment Funds</b>			23 394 982.12	27 067 988.31	98.65%
<b>Total transferable securities admitted to an official exchange listing</b>			23 394 982.12	27 067 988.31	98.65%
<b>Total Investments</b>			23 394 982.12	27 067 988.31	98.65%

#### Portfolio breakdown

As at June 30, 2024

#### By countries

Ireland	17.07%
Luxembourg	82.93%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Equity Blend

### Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	4 554 791.64	(LF) EQUITY - GLOBAL EQTY FND (ERB I €)	8 041 857.16	10 650 469.28	4.10%
EUR	19 897 660.63	(LF) EQUITY - GREEK EQTY FUND (ERB I €)	5 330 000.00	8 792 776.23	3.39%
EUR	1 020.39	AMUNDI-CASH EUR-I2 EUR C	1 010 089.32	1 060 802.45	0.41%
EUR	58 041.61	BGF- EUROPEAN FOCUS FD-D2	2 530 272.04	2 585 753.73	1.00%
EUR	4 593.07	BNP DISRUPTIVE TECH-I	9 991 736.13	13 878 009.96	5.35%
EUR	1 954.05	BNP INSTICASH FUND EUR ITIC	195 559.86	203 796.53	0.08%
EUR	7 850.87	EURIZON SUS JAPAN-Z EUR	2 350 000.00	2 356 751.76	0.91%
EUR	159 100.30	FF-EUROPEAN DYNAMIC GROWTH FD (Y€-ACC)	4 530 146.16	5 181 896.77	2.00%
EUR	140 000.00	FIRST TRUST CYBERSECURITY	4 804 548.00	4 707 500.00	1.81%
EUR	140 000.00	L&G ARTIFICIAL INTELLIGENCE	2 508 772.00	2 606 800.00	1.00%
EUR	439 775.24	M&G (LUX) PAN EUROPEAN SELECT (CI€-ACC)	5 787 242.54	7 672 054.92	2.96%
EUR	26 228.75	SCHRODER INTL- EUROPEAN EQUITY ALPHA	2 332 699.34	2 579 831.00	0.99%
EUR	3 238.48	SCHRODER INTL JPN EQ-C ACC	506 699.49	547 815.45	0.21%
EUR	82 583.13	SCHRODER ISF GLOBAL CLIMATE CHANGE EQUITY EUR	2 362 652.55	2 789 914.14	1.07%
			52 282 274.59	65 614 172.22	25.28%
USD	465 419.53	AMUNDI US PIONEER FD-I2USDC	9 801 059.61	13 416 951.55	5.17%
USD	297 480.65	BGF-WORLD ENERGY-D2 USD	8 114 038.12	8 250 537.60	3.18%
USD	400 076.97	FF - CHINA FOCUS FUND (Y\$-ACC)	7 758 635.38	7 736 191.76	2.98%
USD	226 348.79	FR- TEMPLETON US OPPORTUNITIES FUND	13 133 831.87	19 277 178.04	7.43%
USD	247 963.47	FRANKLIN TECHNOLOGY FUND	14 824 451.65	16 385 740.78	6.31%
USD	165 995.94	FRANKLIN TEMPLETON LAT AMERICA FUND	3 451 314.27	3 185 013.11	1.23%
USD	34 478.09	FTGF CB US VALUE (PRS)	9 405 884.31	11 465 211.63	4.42%
USD	106 948.28	GOLDMAN SACHS US CORE EQ (IS)	3 209 458.06	5 627 647.36	2.17%
USD	127 054.61	GS INDIA EQ IUSDA	4 573 965.84	5 700 544.39	2.20%
USD	329 309.88	JPM - JAPAN EQUITY FUND USD	6 439 952.81	7 241 433.52	2.79%
USD	33 103.42	JPMF - KOREA EQUITY FUND (CS)	4 290 722.18	4 944 949.29	1.91%
USD	305 763.37	JPMORGAN F - AMERICA EQTY - CUSD	11 470 097.64	21 521 971.12	8.29%
USD	294 368.06	JPM-US GROWTH FUND(CS-ACC)	15 247 447.94	23 046 227.80	8.88%
USD	24 175.32	PARVEST EQ USA SMALL CAP	9 415 688.21	10 245 322.20	3.95%
USD	1 469.70	PICTET -SHORT-TERM MONEY MARKET USD-I	214 498.96	221 416.53	0.09%
USD	46 421.70	SCHRODER INTL US LARG CP CA	13 597 977.25	17 378 181.30	6.70%
			134 949 024.10	175 644 517.98	67.67%
<b>Total Investments in Investment Funds</b>			<b>187 231 298.69</b>	<b>241 258 690.20</b>	<b>92.95%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>187 231 298.69</b>	<b>241 258 690.20</b>	<b>92.95%</b>
<b>Total Investments</b>			<b>187 231 298.69</b>	<b>241 258 690.20</b>	<b>92.95%</b>

#### Portfolio breakdown

As at June 30, 2024

#### By countries

Ireland	7.78%
Luxembourg	92.22%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Global Emerging Markets

### Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	1 091 102.21	(LF) EQUITY - GREEK EQTY FUND (ERB I €)	278 148.56	482 158.07	3.20%
EUR	15 000.00	AMUNDI MSCI TURKEY-ETF A	588 597.00	798 810.00	5.31%
EUR	5 523.03	EURIZON EQUITY CHINA A-Z	500 000.00	488 733.01	3.25%
EUR	1 017.13	JPM ASEAN EQUITY (EUR) (C€-ACC)	145 236.92	165 821.89	1.10%
EUR	88 000.00	X MSCI CHINA 1C	1 005 634.60	1 112 672.00	7.40%
			<b>2 517 617.08</b>	<b>3 048 194.97</b>	<b>20.26%</b>
USD	76 173.96	FF - CHINA FOCUS FUND (Y\$-ACC)	1 494 760.05	1 472 957.47	9.79%
USD	14 190.48	FRANKLIN TEMPLETON INDIA-I ACC USD	890 032.96	1 086 323.76	7.22%
USD	100 976.15	FRANKLIN TEMPLETON LAT AMERICA FUND	2 080 003.08	1 937 459.15	12.88%
USD	22 959.40	FTIF-FRANKLIN MENA FUND (IS)	213 781.80	259 727.53	1.73%
USD	23 862.10	GS INDIA EQ IUSDA	784 607.39	1 070 618.04	7.12%
USD	13 059.75	JPMF - KOREA EQUITY FUND (CS)	1 537 880.45	1 950 849.27	12.97%
USD	15 840.50	SCHRODER INTL GREATER CHINA (CS-ACC)	1 157 904.33	1 156 622.85	7.69%
USD	5 167.98	SCHRODER ISF CHINA A(C\$-ACC)	576 411.42	503 740.22	3.35%
USD	50 162.44	SCHRODER ISF-TAIWANESE EQUITY(C\$-ACC)	1 271 673.07	2 131 268.76	14.17%
			<b>10 007 054.55</b>	<b>11 569 567.05</b>	<b>76.90%</b>
<b>Total Investments in Investment Funds</b>			<b>12 524 671.63</b>	<b>14 617 762.02</b>	<b>97.15%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>12 524 671.63</b>	<b>14 617 762.02</b>	<b>97.15%</b>
<b>Total Investments</b>			<b>12 524 671.63</b>	<b>14 617 762.02</b>	<b>97.15%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

Luxembourg	100.00%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>





## (LF) Fund of Funds - ESG Focus

### Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	4 134.68	BNP CLIMATE IMPAACT-II	1 346 410.64	1 354 809.94	1.48%
EUR	3 273.88	BNP DISRUPTIVE TECH-I	7 133 552.09	9 892 058.14	10.83%
EUR	63 986.08	BNP INCLUSIVE GROWTH (I CAP)	9 742 289.34	11 668 500.82	12.78%
EUR	3 804.28	BNP PR F SST GLOB LOW VOL-I	2 787 152.21	3 223 057.87	3.53%
EUR	103 044.15	FIDELITY-SUST GLB EQUITY (YE-ACC)	1 822 850.98	1 990 812.98	2.18%
EUR	66 100.00	FIRST TRUST CYBERSECURITY	2 257 635.55	2 222 612.50	2.43%
EUR	110 650.00	L&G ARTIFICIAL INTELLIGENCE	1 994 189.63	2 060 303.00	2.26%
EUR	197 760.37	M&G LX 1 GL SUS PARIS-CIEURA	3 387 538.36	3 990 131.78	4.37%
EUR	19 578.28	PICTET-GLOBAL ENVIRONMENT-IE	6 860 104.78	7 915 500.06	8.67%
EUR	23 327.49	ROBECO CAP GR -NW W FN-I EUR	4 140 470.81	4 125 700.71	4.52%
EUR	32 223.24	ROBECO SUST GLB STARS EQT (IE)	7 519 132.85	9 226 480.68	10.10%
EUR	16 123.31	THEAM Q-WRD CL CAR OSP-IEURA	2 310 792.82	2 431 233.95	2.66%
			51 302 120.06	60 101 202.43	65.81%
USD	6 393 534.88	BNY MELLON GLB EQUITY FUND (WS-ACC)	9 672 960.30	12 348 690.08	13.52%
USD	63 235.21	FIDELITY GLB DEMO (YS-ACC)	1 733 975.38	1 995 999.77	2.19%
USD	19 076.24	PIC-CLEAN-ENG TRANS-IUSD	3 101 535.66	3 465 799.79	3.80%
USD	25 821.23	SCHRODER GLOB SUST GRTH-CA	7 737 010.89	10 145 613.53	11.11%
USD	15 470.12	SCHRODER HEALTHCARE INNOV-C	2 276 449.44	2 472 860.75	2.71%
			24 521 931.67	30 428 963.92	33.32%
<b>Total Investments in Investment Funds</b>			75 824 051.73	90 530 166.35	99.13%
<b>Total transferable securities admitted to an official exchange listing</b>			75 824 051.73	90 530 166.35	99.13%
<b>Total Investments</b>			<b>75 824 051.73</b>	<b>90 530 166.35</b>	<b>99.13%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

Ireland	18.37%
Luxembourg	81.63%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Global Low

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	6 389 701.04	(LF) EQUITY - GREEK EQTY FUND (ERB I €)	2 550 000.00	2 823 608.89	0.81%
EUR	601 883.36	(LF) GREEK CORPORATE BOND FUND (ERB I €)	10 600 000.00	11 015 007.20	3.17%
EUR	72 416.11	(LF) GREEK GOVERNMENT BOND FUND (ERB I €)	2 694 901.04	2 942 056.62	0.85%
EUR	17 164 621.79	(LF) INCOME PLUS € FUND (ERB I€)	28 731 078.95	31 945 077.60	9.18%
EUR	485 629.03	(LF) RESERVE FUND (ERB I €)	4 848 732.32	4 724 150.59	1.36%
EUR	23 087.99	ARABESQUE GLOBAL ESG MOM FLEX ALLOC(I€)	3 622 348.47	4 825 621.21	1.39%
EUR	159 180.29	BGF-WORLD FIN EQY FND (DE)	6 301 803.39	7 726 611.28	2.22%
EUR	2 123.12	BNP - EQUITY WORLD HEALTH CARE	3 694 808.43	4 379 847.94	1.26%
EUR	2 205.97	BNP CLIMATE IMPAACT-II	852 108.14	722 831.50	0.21%
EUR	1 813.38	BNP DISRUPTIVE TECH-I	4 496 276.89	5 479 145.80	1.57%
EUR	87 075.15	BNP INSTICASH FUND EURO IT1C	8 738 774.86	9 081 442.30	2.61%
EUR	216.39	BNP PAR SUS ENH BD 12M-IA	22 288 447.01	23 146 570.23	6.65%
EUR	654 396.30	BNP PARIBAS EURO BOND (I€)	15 596 887.19	13 428 212.16	3.86%
EUR	93 355.12	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	20 333 534.05	18 431 101.34	5.30%
EUR	9 305.894	BNP PR F SST GLOB LOW VOL-I	7 178 029.40	7 884 139.51	2.27%
EUR	1 774 947.09	BNY MELLON GLB SDTD H/YLD BF (W€H-ACC)	1 896 473.98	2 128 871.53	0.61%
EUR	0.00	BNY MELLON GLB SH DR HI YLD BD(I€H-ACC)	-	-	0.00%
EUR	706 321.51	CAPITAL GP NEW PERS-ZEUR	13 779 721.50	16 386 659.03	4.71%
EUR	1 482 748.49	JPMORGAN F-EU GOVER BOND-CEA	22 101 308.53	22 417 674.45	6.44%
EUR	341 122.83	M&G LX OPTIMAL INC-EUR CIACC	3 658 474.07	3 627 909.47	1.04%
EUR	486 934.19	MORGAN STANLEY INV F-EURO ST B-Z	21 218 900.18	20 383 064.98	5.86%
EUR	115 977.87	NEUBERGER BERMAN ULTRA SHR TERM(I€)	11 982 298.39	12 665 942.64	3.64%
EUR	126 645.25	PARVEST ENHANCED CASH 6M FUND	14 447 847.58	14 959 336.81	4.30%
EUR	57 374.09	PICTET-SHORT TRM MMTK E-I	7 899 589.28	8 258 358.37	2.37%
EUR	15 359 978.14	RESPONSIBLE HORIZONS EURO CORP(W-€ACC)	15 360 049.12	14 555 115.29	4.18%
EUR	842 229.77	SCHRODER INTL EURO BOND (C€-ACC)	20 097 371.87	17 497 744.59	5.03%
EUR	10 851.64	SCHRODER INTL JPN EQ-C ACC	1 837 977.26	1 835 643.89	0.53%
EUR	1 952 463.93	SCHRODER ISF EURO GOVERNMENT BOND C ACC	24 480 663.32	22 136 840.79	6.36%
			301 288 405.22	305 408 586.01	87.78%
USD	0.00	BNP PARIBA F GLB ENVIR-IUSD	0.14	0.15	0.00%
USD	17 040.43	FRANKLIN TECHNOLOGY FUND	1 060 346.14	1 126 053.53	0.32%
USD	149 836.82	GS GLOB MIL EQTY PORT I	4 222 120.26	4 269 054.66	1.23%
USD	132 980.08	JPM-US GROWTH FUND(CS-ACC)	8 225 440.94	10 411 079.65	2.99%
USD	78 113.71	MSIF-GLOBAL SUSTAIN-Z	2 749 582.55	3 176 356.61	0.91%
USD	1 012 071.08	PIMCO COMMODITY REAL RET STR (IS)	7 828 447.78	8 801 851.24	2.53%
			24 085 937.81	27 784 395.84	7.98%
<b>Total Investments in Investment Funds</b>			<b>325 374 343.03</b>	<b>333 192 981.85</b>	<b>95.76%</b>
<b>Bonds</b>					
EUR	5 000 000.00	NATIONAL BANK GREECE SA 8/10/2026 2.75% VARIABLE	4 966 750.00	4 894 900.00	1.41%
			4 966 750.00	4 894 900.00	1.42%
<b>Total Investments in Bonds</b>			<b>4 966 750.00</b>	<b>4 894 900.00</b>	<b>1.4200%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>330 341 093.03</b>	<b>338 087 881.85</b>	<b>97.18%</b>
<b>Total Investments</b>			<b>330 341 093.03</b>	<b>338 087 881.85</b>	<b>97.18%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

Greece	1.45%
Ireland	11.28%
Luxembourg	87.27%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Bonds	1.46%
Investment Funds	98.54%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Global Medium

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	4 677 094.54	(LF) EQUITY - GREEK EQTY FUND (ERB I €)	1 320 500.00	2 066 808.08	1.37%
EUR	300 469.81	(LF) GREEK CORPORATE BOND FUND (ERB I €)	4 963 029.87	5 498 867.98	3.65%
EUR	30 775.24	(LF) GREEK GOVERNMENT BOND FUND (ERB I €)	1 148 856.21	1 250 308.75	0.83%
EUR	312 428.59	(LF) RESERVE FUND (ERB I €)	3 083 584.13	3 039 274.07	2.02%
EUR	2 020.39	AMUNDI -CASH EUR- I2 EUR C	1 999 999.32	2 100 412.45	1.39%
EUR	1 451.11	BNP - EQUITY WORLD HEALTH CARE	2 500 297.47	2 993 540.42	1.99%
EUR	2 666.52	BNP DISRUPTIVE TECH-I	6 098 542.69	8 056 916.85	5.34%
EUR	102 869.38	BNP INSTICASH FUND EUR IT1C	10 220 451.50	10 728 689.69	7.12%
EUR	179 821.60	BNP PARIBAS EURO BOND (I€)	4 142 474.91	3 689 939.21	2.45%
EUR	34 938.67	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	7 193 070.12	6 897 942.41	4.57%
EUR	6 921.98	BNP PR F SST GLOB LOW VOL-I	5 319 527.27	5 864 440.74	3.89%
EUR	3 204 511.32	BNY MELLON GLF-EUROLAND BND FND (W€-ACC)	2 969 620.64	3 189 129.67	2.12%
EUR	191 029.04	CAPITAL GP NEW PERS-ZEUR	3 686 860.51	4 431 873.77	2.94%
EUR	74 073.77	FF-GLOBAL FINANCIAL SERVICES(Y€-ACC)	2 232 667.62	2 676 285.31	1.77%
EUR	94 859.09	FIDELITY-SUST GLB EQUITY (Y€-ACC)	1 556 686.41	1 832 677.62	1.22%
EUR	212 746.18	INVESCO GLOBAL TOT RET (EUR) BF (C€-ACC)	3 058 779.46	3 336 498.33	2.21%
EUR	483 444.44	JPMORGAN F-EU GOVER BOND-CEA	6 906 487.24	7 309 196.46	4.85%
EUR	145 394.33	MORGAN STANLEY INV F-EURO ST B-Z	6 514 796.32	6 086 206.57	4.04%
EUR	74 843.11	PARVEST ENHANCED CASH 6M FUND	8 526 073.18	8 840 468.63	5.86%
EUR	6 616 153.45	RESPONSIBLE HORIZONS EURO CORP(W€-ACC)	6 577 346.67	6 269 467.01	4.16%
EUR	406 522.33	SCHRODER INTL EURO BOND (C€-ACC)	9 336 648.59	8 445 704.67	5.60%
EUR	554 461.11	SCHRODER ISF EURO GOVERNMENT BOND C ACC	6 961 111.01	6 286 424.62	4.17%
			106 317 411.14	110 891 073.31	73.54%
USD	11 652.31	BNP PARIBA F GLB ENVIR-IUSD	1 548 680.60	1 711 109.44	1.13%
USD	87 751.84	FF - AMERICA FUND (YS-ACC)	2 393 683.83	2 739 529.65	1.82%
USD	88 902.37	FIDELITY GLB DEMO (YS-ACC)	2 525 643.47	2 806 175.69	1.86%
USD	47 417.40	GOLDMAN SACHS US CORE EQ (IS)	1 949 534.63	2 495 116.65	1.65%
USD	76 293.85	GS GLOB MIL EQTY PORT I	2 184 273.51	2 173 715.42	1.44%
USD	98 746.84	JPMORGAN US VALUE FUND	3 881 658.76	4 573 440.57	3.03%
USD	87 276.08	JPM-US GROWTH FUND(CS-ACC)	4 471 801.38	6 832 889.63	4.53%
USD	126 593.38	MSIF-GLOBAL SUSTAIN-Z	4 155 345.50	5 147 697.30	3.41%
USD	345 455.32	PIMCO COMMODITY REAL RET STR (IS)	2 370 737.84	3 004 380.22	1.99%
USD	13 388.49	SCHRODER GLOB SUST GRTH-CA	4 054 876.15	5 260 572.22	3.49%
			29 536 235.67	36 744 626.79	24.37%
<b>Total Investments in Investment Funds</b>			<b>135 853 646.81</b>	<b>147 635 700.10</b>	<b>97.91%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>135 853 646.81</b>	<b>147 635 700.10</b>	<b>97.91%</b>
<b>Total Investments</b>			<b>135 853 646.81</b>	<b>147 635 700.10</b>	<b>97.91%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

Ireland	8.44%
Luxembourg	91.56%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Global High

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	1 374 725.81	(LF) EQUITY - GREEK EQTY FUND (ERB I €)	540 000.00	607 491.33	2.24%
EUR	19 240.22	(LF) GREEK CORPORATE BOND FUND (ERB I €)	289 867.30	352 113.25	1.30%
EUR	4 813.51	(LF) GREEK GOVERNMENT BOND FUND (ERB I €)	209 000.00	195 558.99	0.72%
EUR	464.86	BNP - EQUITY WORLD HEALTH CARE	800 709.97	958 965.39	3.54%
EUR	856.33	BNP DISRUPTIVE TECH-I	1 939 285.92	2 587 421.74	9.56%
EUR	7 131.84	BNP INSTICASH FUND EUR ITIC	706 023.03	743 810.31	2.75%
EUR	5 392.58	BNP PARIBAS EURO BOND (I€)	128 751.19	110 655.68	0.41%
EUR	1 355.28	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	277 570.45	267 572.34	0.99%
EUR	2 220.09	BNP PR F SST GLOB LOW VOL-I	1 708 938.76	1 880 904.65	6.95%
EUR	215 000.15	BNY MELLON GLB SDTD H/YLD BF (WEH-ACC)	236 156.16	257 871.18	0.95%
EUR	58 140.65	CAPITAL GP NEW PERS-ZEUR	1 122 114.62	1 348 863.17	4.98%
EUR	23 811.05	FF-GLOBAL FINANCIAL SERVICES(Y€-ACC)	718 286.18	860 293.24	3.18%
EUR	63 002.97	FIDELITY-SUST GLB EQUITY (Y€-ACC)	1 030 538.09	1 217 217.38	4.50%
EUR	10 238.15	INVESCO GLOBAL TOT RET (EUR) BF (C€-ACC)	152 533.13	160 564.97	0.59%
EUR	2 706.43	MORGAN STANLEY INV F-EURO ST B-Z	127 306.98	113 291.33	0.42%
EUR	10 939.15	PARVEST ENHANCED CASH 6M FUND	1 244 512.14	1 292 132.63	4.77%
EUR	126 348.38	RESPONSIBLE HORIZONS EURO CORP(W-€ACC)	126 500.00	119 727.73	0.44%
EUR	5 122.15	SCHRODER INTL EURO BOND (C€-ACC)	128 372.95	106 415.23	0.39%
EUR	18 731.01	SCHRODER INTL EURO SHT T-CAC	144 000.00	143 204.19	0.53%
EUR	27 678.75	SCHRODER ISF EURO GOVERNMENT BOND C ACC	326 327.94	313 818.90	1.16%
			11 956 794.81	13 637 893.63	50.37%
USD	15 500.00	BNP EASY S&P 500 UCITS (ETF)	248 395.65	317 620.41	1.17%
USD	3 742.21	BNP PARIBA F GLB ENVIR-IUSD	510 955.84	549 533.90	2.03%
USD	28 177.24	FF - AMERICA FUND (YS-ACC)	771 955.91	879 666.85	3.25%
USD	28 595.58	FIDELITY GLB DEMO (YS-ACC)	804 708.80	902 610.60	3.33%
USD	15 246.52	GOLDMAN SACHS US CORE EQ (IS)	625 480.25	802 275.96	2.96%
USD	24 549.63	GS GLOB MIL EQTY PORT I	649 819.99	699 452.29	2.58%
USD	31 733.69	JPMORGAN US VALUE FUND	1 255 595.09	1 469 739.56	5.43%
USD	28 012.81	JPM-US GROWTH FUND(CS-ACC)	1 536 905.15	2 193 137.42	8.10%
USD	41 151.51	MSIF-GLOBAL SUSTAIN-Z	1 380 179.27	1 673 353.70	6.18%
USD	145 844.46	PIMCO COMMODITY REAL RET STR (IS)	1 113 439.57	1 268 390.39	4.68%
USD	5 256.36	SCHRODER GLOB SUST GRTH-CA	1 527 876.66	2 065 315.91	7.63%
			10 425 312.18	12 821 096.99	47.35%
<b>Total Investments in Investment Funds</b>			22 382 106.99	26 458 990.62	97.72%
<b>Total Investments</b>			<b>22 382 106.99</b>	<b>26 458 990.62</b>	<b>97.72%</b>

#### Portfolio breakdown

As at June 30, 2024

#### By countries

France	1.20%
Luxembourg	92.58%
Ireland	6.22%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Balanced Blend US

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	18 000.00	ISHARES BARCAP US AGG BOND (ETF)	1 679 072.49	1 546 236.00	4.59%
USD	500 680.82	(LF) INCOME PLUS \$ FUND (ERB I\$)	557 700.49	625 137.77	1.85%
USD	1 286.80	AMUNDI PION US BOND-I2 USD C	3 009 488.61	3 133 834.68	9.30%
USD	22 663.60	AMUNDI PIONEER STRATEGIC INC (I2-\$)	2 964 750.57	3 182 007.13	9.44%
USD	37 060.05	BGF -US FLEX EQTY- D2 USD	2 196 178.20	2 654 268.13	7.87%
USD	11 885.49	BNP- FLEXI US MORTGAGE-I ACC USD	1 103 018.42	1 159 904.11	3.44%
USD	68 847.10	FF - AMERICA FUND (Y\$-ACC)	1 922 947.67	2 149 341.50	6.38%
USD	41 391.12	FR. TEMPLETON US OPPORTUNITIES FUND	2 545 447.46	3 525 108.28	10.46%
USD	186 297.05	FRANK-US GOVT-I ACCUSD	2 267 544.28	2 422 470.76	7.19%
USD	26 951.90	GOLDMAN SACHS US CORE EQ (I\$)	829 525.06	1 418 216.17	4.21%
USD	169 965.87	JPM - US AGGREGATE BOND FUND	2 910 977.17	2 924 587.85	8.68%
USD	46 530.01	JPM-US GROWTH FUND(C\$-ACC)	2 258 694.20	3 642 858.22	10.81%
USD	1 585.46	PARVEST EQ USA SMALL CAP	608 096.10	671 904.55	1.99%
USD	4 079.19	PARVEST US DOLLAR BD-PRIVLGE	637 176.26	718 479.24	2.13%
USD	8 940.17	SCHRODER INTL US LARG CP CA	2 598 403.40	3 346 794.60	9.93%
			26 409 947.89	31 574 912.99	93.66%
<b>Total Investments in Investment Funds</b>			28 089 020.38	33 121 148.99	98.25%
<b>Total Investments</b>			<b>28 089 020.38</b>	<b>33 121 148.99</b>	<b>98.25%</b>

#### Portfolio breakdown

As at June 30, 2024

#### By countries

Germany	4.67%
Luxembourg	95.33%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Life Cycle 2032

### Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	40 940.63	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	8 705 367.96	8 082 907.79	8.95%
EUR	48 834.00	DB X-TRACKERS MSCI WORLD UCITS DR(ETF)	2 879 620.98	5 082 398.55	5.63%
EUR	29 938.00	FIRST TRUST EUROZONE ALPHADDEX UCITS(ETF)	969 176.13	1 194 675.89	1.32%
EUR	62 603.00	ISHARES BARCLAYS EUR AGGR BOND (ETF)	7 133 256.99	6 713 858.74	7.43%
EUR	37 191.00	ISHARES CORE EURO CORP BOND UCITS ETF	4 322 527.82	4 417 546.98	4.89%
EUR	61 729.00	ISHARES MSCI ACWI	2 958 093.49	4 874 739.13	5.40%
EUR	53 649.00	ISHARES MSCI JAPAN UCITS (ETF)	703 667.89	875 149.31	0.97%
EUR	7 527.64	JPM GLBL RSR ENH IDX EQ C (ACC)EUR	2 527 570.98	3 430 795.38	3.80%
EUR	10 971.70	JPM INV-JPM GLOBAL SL EQ-CA	2 764 721.14	3 857 647.96	4.27%
EUR	549 183.81	JPMORGAN F-EU GOVER BOND-CEA	9 232 753.54	8 303 110.05	9.19%
EUR	253 963.00	LYXOR EMERGING MARKETS	2 819 834.96	3 160 823.50	3.50%
EUR	595 600.65	M&G (LUX) EUROPEAN CORP BOND (CIE-ACC)	6 108 078.45	6 010 623.10	6.65%
EUR	637 056.22	SCHRODER ISF EURO GOVERNMENT BOND C ACC	8 040 172.00	7 222 879.72	7.99%
EUR	122 847.00	SPDR BBG EURO AGGREGATE	7 314 650.41	6 628 578.43	7.34%
			<b>66 479 492.74</b>	<b>69 855 734.53</b>	<b>77.32%</b>
USD	248 362.00	BNP EASY S&P 500 UCITS (ETF)	2 656 027.05	5 089 344.55	5.63%
USD	283 497.49	M&G (LUX) GLOBAL THEMES FD (CIS)	2 955 403.74	4 218 617.45	4.67%
USD	12 490.90	SCHRODER INTL US LARG CP CA	2 712 420.15	4 676 027.05	5.18%
USD	71 643.32	SCHRODER ISF GLOBAL EQ C ACC USD	2 632 903.80	3 850 408.49	4.26%
USD	33 872.00	VANGUARD FTSE ALL WRLD HI DV UCITS(ETF)	1 921 872.38	2 071 555.20	2.29%
			<b>12 878 627.12</b>	<b>19 905 952.74</b>	<b>22.03%</b>
<b>Total Investments in Investment Funds</b>			<b>79 358 119.86</b>	<b>89 761 687.27</b>	<b>99.35%</b>
<b>Total Investments</b>			<b>79 358 119.86</b>	<b>89 761 687.27</b>	<b>99.35%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

France	9.19%
Ireland	35.50%
Luxembourg	55.32%
<b>Total</b>	<b>100.01%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

# (LF) Fund of Funds - Life Cycle 2047

## Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	10 014.17	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	2 117 929.79	1 977 097.78	3.64%
EUR	48 796.00	DB X-TRACKERS MSCI WORLD UCITS DR(ETF)	3 069 612.92	5 078 443.70	9.34%
EUR	29 866.00	FIRST TRUST EUROZONE ALPHADAX UCITS(ETF)	979 752.36	1 191 802.73	2.19%
EUR	15 875.00	ISHARES BARCLAYS EUR AGGR BOND (ETF)	1 791 521.36	1 702 514.38	3.13%
EUR	9 167.00	ISHARES CORE EURO CORP BOND UCITS ETF	1 064 722.75	1 088 856.26	2.00%
EUR	61 632.00	ISHARES MSCI ACWI	3 092 424.78	4 867 079.04	8.95%
EUR	50 912.00	ISHARES MSCI JAPAN UCITS (ETF)	690 490.85	830 502.00	1.53%
EUR	7 446.63	JPM GLBL RSR ENH IDX EQ C (ACC)EUR	2 574 430.86	3 393 876.09	6.24%
EUR	10 835.55	JPM INV-JPM GLOBAL SL EQ-CA	2 639 996.13	3 809 777.62	7.01%
EUR	134 497.45	JPMORGAN F-EU GOVER BOND-CEA	2 240 313.41	2 033 466.89	3.74%
EUR	254 264.00	LYXOR EMERGING MARKETS	2 863 965.90	3 164 569.74	5.82%
EUR	148 162.29	M&G (LUX) EUROPEAN CORP BOND (CIE-ACC)	1 512 670.38	1 495 209.41	2.75%
EUR	157 698.56	SCHRODER ISF EURO GOVERNMENT BOND C ACC	1 981 788.29	1 787 970.50	3.29%
EUR	31 224.00	SPDR BBG EURO AGGREGATE	1 858 692.97	1 684 784.59	3.10%
			28 478 312.75	34 105 950.73	62.74%
USD	250 582.00	BNP EASY S&P 500 UCITS (ETF)	2 922 127.85	5 134 835.99	9.45%
USD	281 146.87	M&G (LUX) GLOBAL THEMES FD (CIS)	3 082 670.47	4 183 638.75	7.70%
USD	12 462.57	SCHRODER INTL US LARG CP CA	2 816 301.58	4 665 421.58	8.58%
USD	71 407.65	SCHRODER ISF GLOBAL EQ C ACC USD	2 670 947.96	3 837 742.62	7.06%
USD	33 881.00	VANGUARD FTSE ALL WRLD HI DV UCITS(ETF)	1 832 955.72	2 072 105.62	3.81%
			13 325 003.58	19 893 744.56	36.59%
<b>Total Investments in Investment Funds</b>			<b>41 803 316.33</b>	<b>53 999 695.29</b>	<b>99.33%</b>
<b>Total Investments</b>			<b>41 803 316.33</b>	<b>53 999 695.29</b>	<b>99.33%</b>

### Portfolio breakdown

As at June 30, 2024

#### By countries

France	15.37%
Ireland	34.29%
Luxembourg	50.34%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

# (LF) Fund of Funds - Life Cycle 2042

## Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	3 602.38	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	718 747.99	711 216.90	4.88%
EUR	11 535.00	DB X-TRACKERS MSCI WORLD UCITS DR(ETF)	970 073.35	1 200 505.13	8.24%
EUR	7 014.00	FIRST TRUST EUROZONE ALPHADDEX UCITS(ETF)	253 924.53	279 893.67	1.92%
EUR	5 506.00	ISHARES BARCLAYS EUR AGGR BOND (ETF)	593 500.08	590 490.97	4.05%
EUR	3 331.00	ISHARES CORE EURO CORP BOND UCITS ETF	388 577.78	395 656.18	2.71%
EUR	14 561.00	ISHARES MSCI ACWI	937 847.67	1 149 882.17	7.89%
EUR	11 726.00	ISHARES MSCI JAPAN UCITS (ETF)	168 431.15	191 280.38	1.31%
EUR	1 761.92	JPM GLBL RSR ENH IDX EQ C (ACC)EUR	645 731.04	803 011.75	5.51%
EUR	2 542.31	JPM INV-JPM GLOBAL SL EQ-CA	693 323.77	893 877.60	6.13%
EUR	49 000.69	JPMORGAN F-EU GOVER BOND-CEA	741 116.68	740 841.36	5.08%
EUR	59 193.00	LYXOR EMERGING MARKETS	664 469.11	736 716.08	5.06%
EUR	53 702.79	M&G (LUX) EUROPEAN CORP BOND (CI€-ACC)	525 180.39	541 952.44	3.72%
EUR	57 253.45	SCHRODER ISF EURO GOVERNMENT BOND C ACC	653 185.35	649 133.89	4.45%
EUR	10 806.00	SPDR BBG EURO AGGREGATE	587 143.59	583 070.15	4.00%
			8 541 252.48	9 467 528.67	64.97%
USD	58 526.00	BNP EASY S&P 500 UCITS (ETF)	940 616.12	1 199 293.69	8.23%
USD	67 132.65	M&G (LUX) GLOBAL THEMES FD (CI\$)	918 630.31	998 975.28	6.85%
USD	2 947.62	SCHRODER INTL US LARG CP CA	841 517.01	1 103 455.39	7.57%
USD	16 699.51	SCHRODER ISF GLOBAL EQ C ACC USD	718 452.22	897 500.78	6.16%
USD	7 873.00	VANGUARD FTSE ALL WRLD HI DV UCITS(ETF)	447 202.38	481 499.59	3.30%
			3 866 418.04	4 680 724.73	32.12%
<b>Total Investments in Investment Funds</b>			12 407 670.52	14 148 253.40	97.08%
<b>Total Investments</b>			<b>12 407 670.52</b>	<b>14 148 253.40</b>	<b>97.08%</b>

### Portfolio breakdown

As at June 30, 2024

#### By countries

France	13.68%
Ireland	34.44%
Luxembourg	51.88%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>



## (LF) Fund of Funds - Life Cycle 2052

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	389.00	DB X-TRACKERS MSCI WORLD UCITS DR(ETF)	26 099.45	40 485.18	11.76%
EUR	268.00	ISHARES BARCLAYS EUR AGGR BOND (ETF)	29 898.39	28 741.66	8.35%
EUR	537.00	ISHARES MSCI ACWI	30 512.75	42 406.89	12.31%
EUR	118.00	ISHARES MSCI NORTH AMERICA	9 282.06	11 139.20	3.23%
EUR	689.00	LYXOR EMERGING MARKETS	7 273.33	8 575.29	2.49%
EUR	129.00	LYXOR UCITS MSCI WORLD (ETF)	31 116.60	42 563.55	12.36%
EUR	458.00	SPDR BBG EURO AGGREGATE	24 508.32	24 712.76	7.18%
			158 690.90	198 624.53	57.68%
USD	1 265.00	HSBC MSCI WORLD UCITS (ETF)	29 744.89	42 053.42	12.21%
USD	193.00	SPDR MSCI ACWI UCITS (ETF)	27 104.24	40 381.26	11.73%
USD	359.00	VANGUARD FTSE ALL WORLD UCITS (ETF)	32 332.27	44 190.03	12.83%
USD	237.00	VANGUARD FTSE ALL WRLD HI DV UCITS(ETF)	12 099.64	14 494.53	4.21%
			101 281.04	141 119.24	40.98%
<b>Total Investments in Investment Funds</b>			259 971.94	339 743.77	98.65%
<b>Total Investments</b>			<b>259 971.94</b>	<b>339 743.77</b>	<b>98.65%</b>

#### Portfolio breakdown

As at June 30, 2024

##### By countries

France	15.05%
Ireland	84.95%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Fund of Funds - Global Protect 80

### Schedule of investments

As at June 30, 2024  
(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	3 213.70	AMUNDI -CASH EUR- I2 EUR C	3 285 877.55	3 340 989.46	1.99%
EUR	21 429.61	BGF ICS-EURO LIQ FUND CORE ACC	3 006 090.79	3 023 840.12	1.80%
EUR	27 110.77	BNP INSTICASH FUND EUR IT1C	2 811 042.36	2 827 498.43	1.68%
EUR	44 776.03	BNP PARIBAS EURO MONEY MARKET	3 284 086.30	3 341 316.25	1.99%
EUR	8 295 511.31	BNY MELLON GLF-EUROLAND BND FND (W€-ACC)	8 185 353.23	8 255 692.86	4.91%
EUR	548 557.79	FRANKLIN MUTUAL GLBL DISCVI(ACC)EUR	17 927 124.03	19 128 210.03	11.38%
EUR	349 758.94	JP GLOBAL FOCUS	16 224 990.60	19 362 654.70	11.52%
EUR	29 356.28	JPM - GLOBAL HIGH YIELD BOND FUND	7 880 006.70	8 189 228.98	4.87%
EUR	42 579.26	JPM GLBL RSR ENH IDX EQ C (ACC)EUR	16 661 535.67	19 405 925.36	11.55%
EUR	54 976.97	JPM INV-JPM GLOBAL SL EQ-CA	17 792 344.32	19 329 901.95	11.50%
EUR	541 754.42	JPMORGAN F-EU GOVER BOND-CEA	8 278 288.62	8 190 785.06	4.87%
EUR	22 818.53	PICTET-SHORT TRM MMKT E-I	3 189 525.11	3 284 472.08	1.95%
EUR	326 789.90	PIMCO GLB HIGH YIELD BOND EUR2	7 866 714.44	8 186 086.97	4.87%
			116 392 979.72	125 866 602.25	74.90%
USD	363 925.59	FR. TEMPLETON US EMG FUND	10 338 528.11	11 194 833.73	6.66%
USD	49 109.96	SCHRODER GLOB SUST GRTH-CA	17 035 523.63	19 296 163.46	11.48%
USD	593 911.77	SCHRODER ISF EM (CS-ACC)	10 347 764.95	11 587 243.60	6.90%
			37 721 816.69	42 078 240.79	25.04%
<b>Total Investments in Investment Funds</b>			154 114 796.41	167 944 843.04	99.95%
<b>Total Investments</b>			<b>154 114 796.41</b>	<b>167 944 843.04</b>	<b>99.95%</b>

#### Portfolio breakdown As at June 30, 2024

##### By countries

France	11.59%
Ireland	88.41%
<b>Total</b>	<b>100.00%</b>

##### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

# (LF) Fund of Funds - Life Cycle 2037

## Schedule of investments

As at June 30, 2024

(All figures in Euros)

Currency	Units	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Investment Funds</b>					
EUR	8 958.30	BNP PARIBAS FUNDS EURO GOVERNMENT BOND	1 778 829.37	1 768 636.38	6.58%
EUR	18 397.00	DB X-TRACKERS MSCI WORLD UCITS DR(ETF)	1 537 126.82	1 914 667.78	7.13%
EUR	11 887.00	FIRST TRUST EUROZONE ALPHADAX UCITS(ETF)	426 083.56	474 350.74	1.77%
EUR	13 722.00	ISHARES BARCLAYS EUR AGGR BOND (ETF)	1 474 246.46	1 471 615.89	5.48%
EUR	8 181.00	ISHARES CORE EURO CORP BOND UCITS ETF	953 507.12	971 739.18	3.62%
EUR	23 201.00	ISHARES MSCI ACWI	1 495 404.86	1 832 182.97	6.82%
EUR	20 187.00	ISHARES MSCI JAPAN UCITS (ETF)	287 604.14	329 300.44	1.23%
EUR	2 809.74	JPM GLBL RSR ENH IDX EQ C (ACC)EUR	1 022 808.35	1 280 567.56	4.77%
EUR	4 090.36	JPM INV-JPM GLOBAL SL EQ-CA	1 108 160.29	1 438 170.58	5.35%
EUR	120 275.93	JPMORGAN F-EU GOVER BOND-CEA	1 810 875.30	1 818 451.74	6.77%
EUR	95 086.00	LYXOR EMERGING MARKETS	1 063 333.69	1 183 440.36	4.40%
EUR	125 494.39	M&G (LUX) EUROPEAN CORP BOND (CI€-ACC)	1 219 604.18	1 266 451.76	4.71%
EUR	140 487.65	SCHRODER ISF EURO GOVERNMENT BOND C ACC	1 593 437.69	1 592 834.93	5.93%
EUR	26 967.00	SPDR BBG EURO AGGREGATE	1 457 682.88	1 455 085.39	5.42%
			17 228 704.71	18 797 495.70	69.96%
USD	93 123.00	BNP EASY S&P 500 UCITS (ETF)	1 467 273.90	1 908 242.93	7.10%
USD	106 882.93	M&G (LUX) GLOBAL THEMES FD (CI\$)	1 457 269.11	1 590 483.91	5.92%
USD	4 696.56	SCHRODER INTL US LARG CP CA	1 320 507.34	1 758 179.28	6.54%
USD	26 898.50	SCHRODER ISF GLOBAL EQ C ACC USD	1 147 069.71	1 445 636.70	5.38%
USD	12 304.00	VANGUARD FTSE ALL WRLD HI DV UCITS(ETF)	690 476.66	752 492.18	2.80%
			6 082 596.72	7 455 035.00	27.75%
<b>Total Investments in Investment Funds</b>			23 311 301.43	26 252 530.70	97.71%
<b>Total Investments</b>			<b>23 311 301.43</b>	<b>26 252 530.70</b>	<b>97.71%</b>

### Portfolio breakdown

As at June 30, 2024

#### By countries

France	11.78%
Ireland	35.05%
Luxembourg	53.17%
<b>Total</b>	<b>100.00%</b>

#### By type of investments

Investment Funds	100.00%
<b>Total</b>	<b>100.00%</b>

# Notes to the financial statements

## As at June 30, 2024

### 1. General

(LF) Fund of Funds (“the Fund”) is an open-ended investment fund and has been created on September 18, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010 relating to Undertakings for Collective Investment (the “2010 Law”) as amended by the Directive 2014/91 (UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Board of Directors of the Management Company from time to time.

As at June 30, 2024, 15 sub-funds are active.

The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Fund of Funds - Global Megatrends - Eurobank	01/10/2014
(LF) Fund of Funds - Global Megatrends - Private Banking	04/12/2014
(LF) Fund of Funds - Global Megatrends – Interamerican Class	05/04/2022
(LF) Fund of Funds - Equity Blend - Eurobank	18/09/2006
(LF) Fund of Funds - Equity Blend - Eurobank I	26/10/2006
(LF) Fund of Funds - Equity Blend - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Equity Blend - Interamerican	24/01/2019
(LF) Fund of Funds - Equity Blend - Private Banking	15/10/2014
(LF) Fund of Funds - Equity Blend - Postbank	18/12/2007
(LF) Fund of Funds - Equity Blend - Private Banking (USD)	21/05/2015
(LF) Fund of Funds - Global Emerging Markets - Eurobank	28/09/2007
(LF) Fund of Funds - Global Emerging Markets - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Global Emerging Markets - Eurobank I	21/09/2007
(LF) Fund of Funds - Global Emerging Markets - Private Banking	15/10/2014
(LF) Fund of Funds - Global Emerging Markets - Private Banking (USD)	04/02/2019
(LF) Fund of Funds - Global Emerging Markets - Interamerican	26/11/2007
(LF) Fund of Funds - Global Emerging Markets - Postbank	18/12/2007
(LF) Fund of Funds - Balanced Blend Global - Eurobank	28/01/2008
(LF) Fund of Funds - Balanced Blend Global - Eurobank (USD)	20/09/2011
(LF) Fund of Funds - Balanced Blend Global - Eurobank I	03/03/2008
(LF) Fund of Funds - Balanced Blend Global - Interamerican	02/12/2015
(LF) Fund of Funds - Balanced Blend Global - Private Banking	14/10/2014
(LF) Fund of Funds - Balanced Blend Global - Private Banking (USD)	14/10/2014

# Notes to the financial statements

## As at June 30, 2024 (continued)

### 1. General (continued)

(LF) Fund of Funds - Balanced Blend Global - Postbank	03/03/2008
(LF) Fund of Funds - ESG Focus - Eurobank	21/06/2010
(LF) Fund of Funds - ESG Focus - Eurobank I	30/11/2021
(LF) Fund of Funds - ESG Focus - Eurobank (USD)	09/07/2010
(LF) Fund of Funds - ESG Focus - Interamerican	09/12/2010
(LF) Fund of Funds - ESG Focus - Private Banking	23/12/2014
(LF) Fund of Funds - ESG Focus - Private Banking (USD)	23/04/2021
(LF) Fund of Funds - ESG Focus - Postbank	29/09/2010
(LF) Fund of Funds - ESG Focus - Postbank (USD)	29/09/2010
(LF) Fund of Funds - Global Low - Eurobank	16/09/2013
(LF) Fund of Funds - Global Low - Eurobank I	20/04/2018
(LF) Fund of Funds - Global Low - Private Banking	10/10/2014
(LF) Fund of Funds - Global Low - Interamerican	21/02/2017
(LF) Fund of Funds - Global Low - Postbank (BGN)	17/04/2015
(LF) Fund of Funds - Global Medium - Eurobank	16/09/2013
(LF) Fund of Funds - Global Medium - Private Banking	08/10/2014
(LF) Fund of Funds - Global Medium - Private Banking DIS	08/06/2015
(LF) Fund of Funds - Global Medium - Postbank (BGN)	14/01/2016
(LF) Fund of Funds - Global High - Eurobank	16/09/2013
(LF) Fund of Funds - Global High - Interamerican	24/01/2019
(LF) Fund of Funds - Global High - Private Banking	14/01/2015
(LF) Fund of Funds - Balanced Blend US - Eurobank	01/10/2014
(LF) Fund of Funds - Balanced Blend US - Eurobank (USD)	03/10/2014
(LF) Fund of Funds - Balanced Blend US - Private banking (USD)	04/02/2015
(LF) Fund of Funds - Balanced Blend US - Private banking	09/02/2017
(LF) Fund of Funds - Life Cycle 2032 - Eurobank I	02/05/2017
(LF) Fund of Funds - Life Cycle 2032 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2047 - Eurobank I	02/05/2017
(LF) Fund of Funds - Life Cycle 2047 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2042 - Eurobank I	14/11/2017
(LF) Fund of Funds - Life Cycle 2042 - Z ACC	16/05/2020
(LF) Fund of Funds - Life Cycle 2042 - Group pension	02/10/2017
(LF) Fund of Funds - Life Cycle 2052 - Eurobank I	14/11/2017
(LF) Fund of Funds - Life Cycle 2052 - Group pension	02/10/2017
(LF) Fund of Funds - Life Cycle 2052 - Z ACC	03/04/2024
(LF) Fund of Funds - Global Protect 80 - Eurobank	17/05/2021
(LF) Fund of Funds - Life Cycle 2037 - Eurobank	17/05/2021

# Notes to the financial statements

## As at June 30, 2024 (continued)

### 2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

#### *a) Basis of presentation of the financial statements*

The financial statements of each sub-fund are kept in the following currency

- (LF) Fund of Funds - Global Megatrends	EUR
- (LF) Fund of Funds - Equity Blend	EUR
- (LF) Fund of Funds - Global Emerging Markets	EUR
- (LF) Fund of Funds - Balanced Blend Global	EUR
- (LF) Fund of Funds - ESG Focus	EUR
- (LF) Fund of Funds - Global Low	EUR
- (LF) Fund of Funds - Global Medium	EUR
- (LF) Fund of Funds - Global High	EUR
- (LF) Fund of Funds - Balanced Blend US	EUR
- (LF) Fund of Funds - Life Cycle 2032	EUR
- (LF) Fund of Funds - Life Cycle 2047	EUR
- (LF) Fund of Funds - Life Cycle 2042	EUR
- (LF) Fund of Funds - Life Cycle 2052	EUR
- (LF) Fund of Funds - Global Protect 80	EUR
- (LF) Fund of Funds - Life Cycle 2037	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

#### *b) Security Valuation*

Securities quoted or dealt in on any stock exchange or another regulated market (included ETFs) is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Cash equivalent or money market instruments with a remaining maturity of 60 days or less are stated at amortized cost, which approximates market value.

Investments in open-ended UCIs are valued on the basis of the last official NAV of the units or shares of such UCIs (except for ETFs, see above).

#### *c) Realised gains and losses on sales of investments in securities*

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

# Notes to the financial statements

## As at June 30, 2024 (continued)

### 2. Summary of significant accounting policies (continued)

#### *d) Foreign currency translation*

The cost of investments and the transactions during the year, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at June 30, 2024 relating to EUR are:

1 BGN = 0.5113 EUR

1 RON = 0.2009 EUR

1 USD = 0.9341 EUR

#### *e) Interest and Dividend income*

Interest income is recognized on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis and net of any irrecoverable withholding tax.

#### *f) Formation expenses*

Formation expenses are amortised on a straight line basis over a period not exceeding 5 years.

#### *g) Swing pricing*

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund's net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

# Notes to the financial statements

## As at June 30, 2024 (continued)

### 2. Summary of significant accounting policies (continued)

#### *g) Swing pricing (continued)*

The swing pricing is applied across all Sub-Funds.

As at June 30, 2024, no adjustment was made.

No Sub-Funds have applied the swing pricing adjustments in 2024.

### 3. Management fees

Management fees are due by each Sub-Fund to the Management Company and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at June 30, 2024 the following effective rates are applicable per annum:

(LF) Fund of Funds - Global Megatrends - Eurobank	1.75%
(LF) Fund of Funds - Global Megatrends - Private Banking	1.75%
(LF) Fund of Funds - Global Megatrends - Interamerican	1.75%
(LF) Fund of Funds - Equity Blend - Eurobank	1.90%
(LF) Fund of Funds - Equity Blend - Eurobank (USD)	1.90%
(LF) Fund of Funds - Equity Blend - Eurobank I	0.70%
(LF) Fund of Funds - Equity Blend - Interamerican	1.75%
(LF) Fund of Funds - Equity Blend - Private Banking	1.90%
(LF) Fund of Funds - Equity Blend - Postbank	1.90%
(LF) Fund of Funds - Equity Blend - Private Banking (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Eurobank I	0.90%
(LF) Fund of Funds - Global Emerging Markets - Interamerican	1.90%
(LF) Fund of Funds - Global Emerging Markets - Private Banking	1.90%
(LF) Fund of Funds - Global Emerging Markets - Private Banking (USD)	1.90%
(LF) Fund of Funds - Global Emerging Markets - Postbank	2.00%
(LF) Fund of Funds - Balanced Blend Global - Eurobank	1.25%
(LF) Fund of Funds - Balanced Blend Global - Eurobank I	0.63%
(LF) Fund of Funds - Balanced Blend Global - Eurobank USD	1.25%
(LF) Fund of Funds - Balanced Blend Global - Interamerican	1.25%
(LF) Fund of Funds - Balanced Blend Global - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend Global - Private Banking (USD)	1.25%
(LF) Fund of Funds - Balanced Blend Global - Postbank	1.25%
(LF) Fund of Funds - ESG Focus - Eurobank	1.75%
(LF) Fund of Funds - ESG Focus - Eurobank I	0.75%
(LF) Fund of Funds - ESG Focus - Eurobank (USD)	1.75%
(LF) Fund of Funds - ESG Focus - Private Banking	1.75%
(LF) Fund of Funds - ESG Focus - Private Banking (USD)	1.75%
(LF) Fund of Funds - ESG Focus - Postbank	1.75%
(LF) Fund of Funds - ESG Focus - Postbank (USD)	1.75%
(LF) Fund of Funds - ESG Focus - Interamerican	1.50%



# Notes to the financial statements

## As at June 30, 2024 (continued)

### 3. Management fees (continued)

(LF) Fund of Funds - Global Low - Eurobank	0.75%
(LF) Fund of Funds - Global Low - Eurobank I	0.25%
(LF) Fund of Funds - Global Low - Private Banking	0.75%
(LF) Fund of Funds - Global Low - Interamerican	0.75%
(LF) Fund of Funds - Global Low - Postbank (BGN)	0.75%
(LF) Fund of Funds - Global Medium - Eurobank	1.00%
(LF) Fund of Funds - Global Medium - Private Banking	1.00%
(LF) Fund of Funds - Global Medium - Private Banking DIS	1.00%
(LF) Fund of Funds - Global Medium - Postbank (BGN)	1.00%
(LF) Fund of Funds - Global High - Eurobank	1.25%
(LF) Fund of Funds - Global High - Interamerican	1.25%
(LF) Fund of Funds - Global High - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend US - Eurobank	1.25%
(LF) Fund of Funds - Balanced Blend US - Eurobank (USD)	1.25%
(LF) Fund of Funds - Balanced Blend US - Private Banking	1.25%
(LF) Fund of Funds - Balanced Blend US - Private Banking (USD)	1.25%
(LF) Fund of Funds - Life Cycle 2032 - Eurobank I	0.50%
(LF) Fund of Funds - Life Cycle 2032 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2047 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2047 - Eurobank I	0.50%
(LF) Fund of Funds - Life Cycle 2042 - Eurobank I	0.50%
(LF) Fund of Funds - Life Cycle 2042 - Z ACC	0.90%
(LF) Fund of Funds - Life Cycle 2042 - Group pension	0.50%
(LF) Fund of Funds - Life Cycle 2052 - Eurobank I	0.01%
(LF) Fund of Funds - Life Cycle 2052 - Group pension	0.50%
(LF) Fund of Funds - Life Cycle 2052 - Z ACC	0.90% (A)
(LF) Fund of Funds - Global Protect 80 - Eurobank	1.07%
(LF) Fund of Funds - Life Cycle 2037 - Eurobank	0.50%

(A) 0.90% from April 4<sup>th</sup>, 2024

Subscription, redemption and conversion fees payable to distributors are not included in the management fee. The Management Company shall pay, out of the management fees and expenses:

- the fees and expenses due to the investment manager and any granted sub-investment manager;
- the fees and expenses due to the distributors.

Management fees may be charged at both levels (the Sub-Fund and target UCITS/UCIs) but the aggregate amount of management fees on the portion of assets invested in target UCITS/UCIs will not exceed 4% p.a. of the net assets.

### 4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the “Depositary Fee”) payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund (up to 0.50% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

## **Notes to the financial statements As at June 30, 2024 (continued)**

### **5. Administrative fees and Registrar Agent**

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

### **6. Taxation**

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

This rate is reduced to 0% for the portion of the assets of the Fund invested in other Luxembourg undertakings for collective investment already submitted to an annual tax.

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Fund.

### **7. Brokerage and transaction fees**

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of Broker Fees, Transfer Fee, Stock Exchange Fee.

For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

### **8. Statement of changes in investments**

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

# Notes to the financial statements

## As at June 30, 2024 (continued)

### 9. Transparency of securities financing transactions and their use

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

### 10. Events during the year

The first half of 2024 was marked by the strong market performance of major US stock indices that was largely driven by a select group of large-cap AI-related technology companies (the "Magnificent Seven"). At the same time other sectors lagged behind creating a noticeable sector divergence with small-cap and value stocks underperforming. At the global level, equity markets followed the lead of US stocks and despite global economy headwinds (technical recession in the UK, Chinese property sector troubles and geopolitical tensions), remained resilient largely due to strong corporate earnings and investor optimism in certain sectors. In terms of interest rates, SNB and ECB took the lead in cutting interest rates in 1H 2024 while in the US market participants were closely watching for signs of rate cuts as inflation showed signs of cooling. The 10-year U.S. Treasury yield fluctuated throughout the period, reflecting ongoing economic uncertainties.

### 11. SFDR disclosure

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Except for the sub-funds (LF) Fund of Funds ESG focus and (LF) Fund of Funds- Global Megatrends which are under article 8 all the other sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.